

Date: - May 23rd 2022

To,
National Stock Exchange of India Limited
Listing Department Exchange Plaza, C-1 Block-G,
Bandra-Kurla Complex,
Bandra (E) ,Mumbai-400051

Dear Sir / Madam,

Reference: - SM- DPWIRES, ISIN: - INE864X01013
Sub: Announcement under Regulation 30(LODR) - Press Release/Media Release

Please find attached herewith the copy press release Dated 23<sup>rd</sup> May 2022

This is for your information and records.

Thanking you,

Yours Faithfully,

For DP Wires Limited

Krutika Maheshwari

Company Secretary and Compliance officer



## **MEDIA RELEASE**

## D.P. WIRES LIMITED ANNOUNCES STRONG FINANCIAL RESULTS FOR FY 2021-22 AND DECLARES 10% DIVIDEND

D.P. Wires Limited (NSE: DPWIRES) has reported jump of 32% in Revenue and 21% in its net profit after tax for the year Financial Year 2021-22 as compared to Financial Year 2020-21. The Company has declared dividend of 10% for financial year 2021-22.

Mr. Praveen Kataria MD of the company has attributed this robust performance to the renewed demand surged in infrastructure sector in the country and government focus towards upgrading India's Infrastructure.

The company has announced its financial results on Monday 23th May 2022. The revenue for the Financial Year 2021-22 stood at Rs. 616 crore as compared to 469 crore for the Financial Year 2020-21. Mr. Kataria also informed that growth is well supported by volume growth. He is thankful for this huge achievement to the team of the company. The net profit after tax for the Financial Year 2021-22 stood at Rs. 29.05 crore as compared to Rs. 24.08 crore for the financial year 2020-21. The EPS stood at Rs. 21.41 per share for the Financial Year 2021-22 as compared to Rs. 17.75 for the financial year 2020-21.

The Company is into the business of manufacturing of various product particularly consisting of LRPC strands, Steel Wire, Induction Tempered Wire and Geomembrane Sheet which are used in infrastructure projects of Railways, Roads, Bridges etc. The company's product is being used by India's leading infrastructure companies like Larsen and Toubro, Simplex Infrastructure, National Highway Authority of India etc. D P Wires Limited is having world class manufacturing facility in the Ratlam, strategically located in heart of in Central India.