

D.P. WIRES LIMITED

L27100MP1998PLC029523

ANNUAL REPORT

F.Y. - 2017-18

Company Profile

Our Business

Our Company was incorporated as D P Wires Private Limited under the provisions of the Companies Act 1956 vide certificate of incorporation dated February 26, 1998, issued by the Registrar of Companies, Maharashtra, Mumbai. The registered office was shifted to Ratlam, Madhya Pradesh in 2012 to achieve operational & administrative efficiency.

We are engaged in manufacturing and supply of Steel wires, plastic films which find its application in industries like oil & gas, power, environment, civil, energy, automobile, infrastructure etc. All our manufacturing divisions are situated in a single premise at Industrial Estate, Ratlam(M.P).

In the year 2001-02, we started commercial production of wire drawing of stainless steel & alloy steel, polyethene and polyethene layflat tubing. In year 2003-04 we have started production of LRPC Strands used in bridges, flyovers etc. Later on we kept on introducing new products on the basis of demand and our production capacity.

We are also engaged in power generation through 2 wind farms of 0.80 MW each in village Okha-Madhi and Jodhpur in District Jamnagar. We have entered into PPA with Gujarat UrjaVikas Nigam Limited for sale of electricity generated through these wind farms **for a period of 20 years**. Both these wind farms were installed on turnkey basis by Enercon India Pvt. Ltd. in the year 2006-07.

Our Wire Products find application in construction, bridges, oil & gas, infrastructure etc.

We have developed a renowned name in the field of steel wire and plastic industry having ISO 9001-2008 certification that highlights our capability and facilities requisite for the development of the best in class LDPE Film, Plastic Films, LDPE Films, Pond Lining Film, HDPE Film, Cap Covers, Wires, and others. Our Company Products are durable and highly efficient owing to which, we regularly receive huge appreciation from the customers. We have efficiently met the demand within committed time frame while assuring competitive pricing.

We are known for finding individual solutions based on state-of-the-art industrial standards. We achieve these using customer-oriented processes that are continually optimized and characterized by a spirit of partnership. Due to our long-standing experience we are able to implement large-scale and small-scale customized solutions for our customers.

Our products are supplied as per Indian and International specification. The quality standard applies across the board for us. All areas, from manufacturing to the sustainable securing of our locations right up to the training and safety of our employees and suppliers during the production and distribution process are subjected to the highest requirements.

We are constantly improving and expanding our processes and technologies. The balanced relationship between state-of-the-art technology and automation on the one hand, and experienced, motivated employees on the other, makes us a modern, industrial manufacturing business.

Our top management always emphasis on core strength and policies that focus on technology and great deliverance. With a passion to set high standards of services, the management has always taken all measures to scale up as and when required only to deliver the best. We work diligently and have a wide range of equipment to cater to every need and to reach the client sensitivity and centricity.

Marketing plays a crucial role in our business and our Company has an efficient team of marketing professionals which forms part of our core strength. Our goal is to build relationships through our flexibility to meet customer's customer needs. We constantly make an effort to add more value to our products and services, thereby providing ultimate customer satisfaction.

Environmental protection aspects are taken into account whenever an important decision is made. We are committed to the conscious, economical use of resources.

Over the last 20 years we are continuously serving top companies like Hindalco Industries Ltd (Aditya Birla group), Reliance Industries Ltd., APCO Infratech Ltd. and some of the leaders in the engineering and construction industry like Gannon Dunkerley & Co. Ltd., Larsen & Toubro Ltd., NavyugaEngg Co. Ltd., U.P. State Bridge Corporation Ltd., MM Auto Industries Ltd., and many more.

Our Business

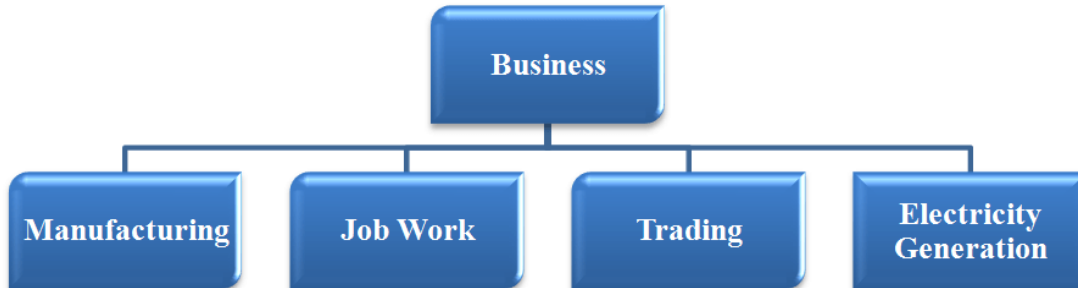


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ENCLOSURES:

1. Notice of the 20th Annual General Meeting.
2. Attendance Slip and Form of Proxy

Company Information

Board of Directors

Mr. Praveen Kataria, Managing Director
Mr. Hemant Kataria, Whole-Time Director
Mr. Hemant Kataria, CFO (KMP)
Mr. Kanti Lal Kataria, Non executive Director
Ms. Anil Kumar Mehta, Independent Director
Mr. Madhubala Jain, Independent Director
Ms. Krutika Maheshwari, Company
Secretary & Compliance Officer

Audit Committee

Mr. Anil Kumar Mehta
Ms. Madhubala Jain
Mr. Praveen Kataria

Nomination and Remuneration Committee

Mr. Anil Kumar Mehta
Ms. Madhubala Jain
Mr. Hemant Kataria

Stakeholder's Relationship Committee

Mr. Anil Kumar Mehta
Ms. Madhubala Jain
Mr. Kantilal Kataria

Company Secretary and Compliance Officer

CS Krutika Maheshwari

Chief Financial Officer

Mr. Hemant Kataria

Internal Auditor

M/s Sachin Moonat & Associates
Chartered Accountant, Ratlam

Independent Auditor

M/s Anil Kumar Garg & Company,
Chartered Accountants, Indore

Secretarial Auditor

CS Shweta Garg,
Company Secretary,
Indore

Registered Office

16-18A, Industrial Estate, Ratlam MP
457001 IN
Tel. No.: +91-7412-261130
E-mail Id: info@dpkataria.in
Website: www.dpwires.co.in

Registrar and Transfer Agent

Bigshare Services Private Limited
E-2/3, Ansa Industrial Estate, Sakivihar
Road, Saki Naka, Andheri (E), Mumbai –
400 072, India
Phone No. : 91-22-40430200
E-mail id :
investor@bigshareonline.com Fax
: 91-22-2847 5207

CHAIRMAN'S MESSAGE



Dear Shareholders

It is my pleasure to present you the highlights of our Company's performance for the financial year ended March 31, 2018. We experienced a year of continued momentum, with stability, growth and positive developments across our Company – the most significant being preparations for our listing on the Emerge Platform of NSE. We grew in revenue and launched new technology segments. Our momentum heading into Financial Year 2019 is even more exciting. We have a strong team of senior leaders, who demonstrate total commitment to growth, innovation, and collaboration in creating delightness for our clients. We, at DP WIRES Ltd, have embarked on this journey into the new Digital Age at an exciting and promising time for us to shape the future of LRPC Strand Wires, Geomembrane, Plastic Film Sheet, Spring Steel Wires and Galvanised Steel Wires. Backed by your support, we will continue to create excellence for our clients across the globe. At this juncture, as a newly listed company, we look back at our nearly two decade long journey with immense sense of achievement. We started as a small privately run outlet from a small office in Ratlam (M.P.) and grew at a steady pace crossing many milestones during this period.

In Financial Year 2018, our dedication to create customized technology solutions enabled us to continue our streak of successful business years. The focus of the Company is to continue to deliver value to our clients; to add value to business partners; give career & growth opportunities to our team members and grow profitability across businesses, ultimately leading to maximization of shareholder value & return.

SUCCESSFUL INITIAL PUBLIC OFFER: I am pleased to inform you that the Initial Public Offer (IPO) of the Company was a resounding success. The Company entered the Capital Market with its Initial Public Offer (IPO) of 35,84,000 equity shares of Face Value of Rs. 10/- each issued at a premium of Rs. 65/- per Share. DP WIRES Limited shares were listed on SME Platform of National Stock Exchange of India Ltd. (NSE) i.e. NSE Emerge w.e.f. October 5, 2017.

BUSINESS PERFORMANCE: The consolidated financial performance for the 12 months ended March 31, 2018, is as follows:

- Total revenue from operations at Rs. 20,831 Lakhs for the year ended March 31, 2018, as against Rs. 19683 Lakhs for the corresponding previous period

- PBT of Rs. 1,493 Lakhs for the year ended March 31, 2018, as against Rs. 703 Lakhs for the corresponding previous period
- EPS of Rs. 8.28/- for a face value of Rs. 10/- per share

FUTURE PLANS: Going forward we are focusing on a client centric growth strategy targeting larger account sizes and growing our customer base. Profitable growth in new geographies is another important part of our strategy. Our customer centric strategy will lead to a strong performance at a consolidated level and our value added service offerings will distinguish DP WIRES Ltd. in a competitive marketplace. We begin FY 2018-19 feeling inspired, excited, and purposeful. We have innovative and varied service offerings that strengthen one another, talented people at every level of the organization, a strategy that is working towards enhancing value, a commitment to diversity and inclusion, and a culture with heart and integrity at its core. Your trust is what drives us! We are looking forward to the next stage of our shared success. Human capital remains the core of our success and we have continued and will continue to invest considerable efforts in this direction. We have a great, dedicated team and it is an honor to work with them. Their hard work is not only gratifying but critical for us to accomplish what we and our shareholders aim to achieve. I am grateful to our wonderful team, customers, employee and shareholders and R.M suppliers for supporting us and joining us on this incredible journey going forward.

Thank You

For **DP WIRES Limited**

Sd/-

PRAVEEN KATARIA

Chairman & Managing Director

BOARD'S REPORT

To,
The Members,

Your directors have pleasure in presenting their 20th Annual Report on the business and operations of the company and the accounts for the financial year ended March 31, 2018.

1. Financial Results :

The details regarding financial performance of the company for financial year ended 31st March, 2018 are as follows:

Particulars	Standalone (Rs. In Lacs)	
	Year Ended March 31, 2018	Year Ended March 31, 2017
Revenue from Operations	20719.56	19537.93
Other Income	111.75	145.26
Total Income	20831.30	19683.20
Total Expenditure	19337.30	18980.26
Extraordinary/Exceptional Items	-0.76	0.75
Profit Before Tax ('PBT')	1493.23	703.69
Provision for Income Tax(including Deferred taxes)	510.00	217.00
Profit After Income Tax	982.61	502.27
Surplus Brought Forward from Previous Year	1899.90	1397.63
Less : Amount utilized for Bonus Shares	748.80	-
Amount Available for Appropriations	2133.71	1899.90
Proposed Dividend	Nil	Nil
Earnings Per Share (Amount in Rs.) (As per BS)	Rs. 8.28	Rs. 5.03

2. Overview of the company, analysis of financial results and Performance Review

Your company is engaged in manufacturing and supply of Steel wires, plastic pipes and plastic films which find its application in industries like oil & gas, power, environment, civil, energy, automobile, infrastructure etc. All our manufacturing divisions are situated in a single premise at Industrial Estate, Ratlam. We are also engaged in power generation through 2 wind farms of 0.80 MW each in village Okha-Madhi and Jodhpur in District Jamnagar. We have entered into PPA with Gujarat UrjaVikas Nigam Limited for sale of electricity generated through these wind farms

for a period of 20 years. Both these wind farms were installed on turnkey basis by Eneron India Pvt. Ltd. in the year 2006-07.

We have developed a renowned name in the field of steel wire and plastic industry having ISO 9001-2008 certification that highlights our capability and facilities requisite for the development of the best in class PE Film, Plastic Films, Pond Lining Film, HDPE Film, Cap Covers, Wires, and others.

During the year under review, the turnover of the company increased from 19537.93 Lakhs to Rs. 20719.56 Lakhs. The turnover has increased by 6% on YOY basis. The earning before tax, interest and depreciation (EBITDA) also increased from Rs. 1056.84 Lakhs to Rs. 1653.61 Lakhs, showing a tremendous growth of 56.47% on YOY basis. Profit after tax is also increased from Rs. 502.27 Lakhs in previous year to Rs. 982.61 Lakhs in the current year. The profit after tax also showed an increase of 95.64%.

During the current financial year, the company has already achieved good turnover and expects the same to be increase by manifold.

Your Company has adequate production capacity to meet the increased demand of the Customers. The Company has wide basket of products which caters to our customers across the globe with presence in countries like Nepal, Oman, Doha, Muscat, Uganda, Shrilanka Kenya, Nigeria etc. R&D Department of the Company looks after the innovation and also take into consideration the standards laid down under the ISO certification 9001:2015. At Present there are only three suppliers who are dealing in Stranded Wires and we are an approved supplier of various Government authorities like National Highway Authority in India (NHAI), National Thermal Power Corporation Limited (NTPC), Delhi Metro Rail Corporation Limited (DMRC), Public Works Department (PWD), Central Public Work Department (CPWD), Railways, large public and private sector industries etc. Due to increased overseas demand and technological advancement, the Company has wide opportunities to expand its business operations and product base across the Globe. The development of a country's infrastructure is vital to the growth of its sectors and the overall economy. There is an opportunity for DP Wires Limited to become more organized, through organic growth and acquisitions. This would improve overall construction quality. Strong population growth and a growing economy is fueling demand for infrastructure. The government is looking to attract private companies to invest in infrastructure through public-private partnership (PPPs). Growing recognition of "Made in India brand" in global market, company sees many opportunities in renewable power in India. Our Company is engaged in power generation for Gujarat Urja Vikas Nigam Limited. We have set up wind energy based 2 wind farms of 0.80 MW each in village Okha - Madhi and Jodhpur in District Jamnagar, Gujarat. These wind farms are connected by 33kV grid capacity Enercon Site, sub-station at Bhogat. Our Company is planning to install Windmill with a capacity of 1MW in (Solar) Power Energy.

3. Change in nature of business:

There was no change in nature of business of the company during the year under review.

4. Extract of Annual Return:

Pursuant to the provisions of Section 92(3) and Section 134 (3) (a) of the Companies Act, 2013 read with rule 12(1) of the Companies (Management and Administration) Rules, 2014, an extract of annual return in Form MGT 9 is attached herewith as **Annexure I** and forms part of this report.

5. Reserves

The amount of surplus of Rs. 9,82,61,309/- (Rupees Nine Crores Eighty Two Lakhs Sixty One Thousand Three Hundred and Nine Only) of Profit and Loss account has been transferred to Reserve and Surplus account in the Balance Sheet. Surplus of Rs. 7,48,80,000/- was utilized towards issue of bonus shares during the year. Further an amount of Rs. 23,29,60,000/- received as securities premium was added to reserve and surplus account. Final amount of reserve and surplus account as on 31.03.2018 is Rs. 51,02,71,447/- including general reserve of Rs. 50,00,000/- and Securities Premium Account of Rs. 29,19,60,000/-.

6. Dividend

In order to plough back the profits for the activities of the company, your directors do not recommend any dividend for the financial year.

7. Initial Public Offer

1. The Company came out with an Initial Public Offer comprising of 35,84,000 equity shares of Rs. 10/- each at a premium of Rs. 65/- per share on. The offer was open from 21.09.2017 to 26.09.2017. The company received tremendous response from the investors and the issue got oversubscribed by 2.274 times.
2. The company allotted 35,84,000 equity shares of Rs. 10/- each to the selected applicants vide resolution passed by circulation by the board on 29.09.2017.
3. The company received trading approval for 35,84,000 Equity Shares of the company on EMERGE, the SME platform of NSE Limited with effect from 05.10.2017 having symbol "DPWIRE".
4. The company confirms that the annual listing fee payable to NSE Limited has been duly paid.

8. Directors and Key Managerial Personnel

In compliance with the provisions of Section 149 & 152 read with Schedule IV all the other applicable provisions of Companies Act, 2013 and Companies (Appointment and Qualification of Directors) Rules, 2014 and SEBI (LODR) regulations, 2015, the composition of board of directors of the company is as follows:

S. No.	Name	DIN/PAN	Designation
1.	Mr. KantiLalKataria	00088599	Director
2.	Mr. PraveenKataria	00088633	Managing Director
3.	Mr. Hemant Kataria	00088833	Whole Time Director& CFO
5.	Mr. Anil Kumar Mehta	07657024	Director
6.	Ms. Madhubala Jain	07657026	Director
7.	Ms. Krutika Maheshwari	AVJPM3289R	Company Secretary and Compliance Officer

During the year following changes have occurred in directors and key managerial personnel.

1. Mr. Hemant Kataria was appointed as Chief Financial Officer (CFO) of the company w. e. f. 10.04.2017.
2. Mr. Praveen Kataria having DIN 00088633 was appointed as Managing Director (MD) of the company w. e. f. 11.04.2017.
3. Mr. Hemant Kataria having DIN 00088833 was reappointed as Whole Time Director of the company vide resolution passed at the Extra Ordinary General Meeting held on 15.06.2017.
5. CS Jaidev Nagar was appointed as Whole-time Company Secretary (CS) and Compliance Officer of the company w. e. f. 17.05.17.
6. CS Jaidev Nagar has resigned from the post of Company Secretary and compliance officer w. e. f. 07.12.2017.
7. CS Krutika Maheshwari is appointed as Company Secretary & Compliance Officer of the company at the board meeting held on 20.12.2017.

In accordance with the provisions of Section 152 of the Companies Act, 2013 and in terms of the Articles of Association of the Company Mr. Praveen Kataria (Managing Director) (DIN: 00088633) is liable to retire by rotation and being eligible, seeks re-appointment at the ensuing Annual General Meeting. The Board of Directors recommends his re-appointment. Mr. Praveen Kataria is not disqualified under Section 164(2) of the Companies Act, 2013.

Brief resume of the Director proposed to be reappointed, nature of his experience in specific functions and area and number of public companies in which he holds membership/chairmanship of Board and Committees, Shareholdings and inter-se relationships with other directors as stipulated under Regulation 36(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 are provided in the '**Annexure to the Notice of AGM**' forming part of the Annual Report.

9. Meetings of the Board of directors:

The directors of the company met at regular intervals with the gap between two meetings not exceeding 120 days to take a view on company's policies and strategies apart from the board matters. The notices of the meetings are given well in advance to all the directors of the company. Additional meetings were held depending upon the requirements of the company. During the year under review the board met 9 times and dates of board meetings are as follows:

S No.	Date of board meeting
1.	10 th April, 2017
2.	12 th April, 2017
3.	9 th May, 2017
3.	17 th May, 2017
4.	13 th June, 2017
5.	16 th June, 2017
6.	17 th August, 2017
7.	20 th December, 2017
8.	15 th February, 2018
9.	28 th March, 2018

Attendance of directors :

S. No.	Name of director	Number of board meetings	
		Held	Attended
1.	KantiLal Kataria	9	9
2.	Praveen Kataria	9	9
3.	Hemant Kataria	9	9
4.	Anil Kumar Mehta	9	4
5.	Madhubala Jain	9	4

10. Directors' Responsibility Statement

Pursuant to the provisions of clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, your directors state that—

- (a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

- (c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) The directors had prepared the annual accounts on a going concern basis; and
- (e) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.
- (f) The directors had laid down internal financial controls to be followed by the company

11. Board's Evaluation

In compliance with the provisions of Section 134(3)(p) of the Act read with Rule 8(4) of the Companies (Accounts) Rules, 2014, the board carried out annual evaluation of its own performance, that of its Committees and individual directors.

The performance of board and its committees was evaluated by the board after seeking input from all the directors on the basis of the criteria, such as composition and structure of the Board, quality of deliberations, effectiveness of the procedures adopted by the Board, participation at the Board and committee meetings, governance reviews etc. Performance of individual directors was evaluated on the basis of criteria like transparency, analytical abilities, qualifications, leadership qualities, experience, participation in the long-term strategic planning and responsibilities shouldered.

12. Particulars of loans, guarantees or investments under section 186

The details of loans, guarantees and investments covered under the provisions of Section 186 of the Companies Act, 2013 and rules made thereunder are shown under Note No. 11&15 in the notes to the Financial Statements.

13. Related Party Transaction:

All related party transactions entered into by the company during the year were on an arm's length basis and in the ordinary course of business. During the year no transaction was entered into by the company with key managerial personnel. The company did not enter into any related party transactions which were in conflict with its interest. Statement of transaction with related parties in summary form are periodically placed before the audit committee and are approved by committee, in compliance with Section 134(3)(h) of the Act and rule 8(2) of companies (Accounts) Rules, 2014, particulars of Related Party transactions are given form of AOC-2 as **Annexure II** to this report.

14. Commission from holding or subsidiary company:

As the company is not having any holding or subsidiary company, details as required regarding receipt of commission by Managing or whole time director of the company from holding or

subsidiary of the company in accordance with the provisions of Section 197 (14) are not applicable.

15. Particulars Of Employee and Related Disclosures

The ratio of remuneration of each Director to the median of employees' remuneration as per Section 197(12) of the Companies Act, 2013, read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 forms part of the Board's Report under "**Annexure – III**" as **Median Remuneration**.

The company was not having any employee, who was in receipt of remuneration as specified under Rule 5 (2) Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, hence the details as required under that rule are not applicable on the company.

In terms of the provisions of Section 197(12) of the Act read with Rules 5(2) and 5(3) of the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014, the list of the top 10 employees in terms of remuneration forms part of the Board's Report under "**Annexure-IV**"

16. Audit Committee

The company constituted an Audit Committee pursuant to the provisions of Section 177 of the Companies Act, 2013 at the board meeting held on 17.05.2017.

The terms of reference of Audit Committee covers the matters specified for Audit Committee in Section 177 of the Companies Act, 2013 read with Rule No. 6 of the Companies (Meetings of Board and its Power) Rules, 2014. The Role of the Audit Committee is as prescribed under Section 177 of the Companies Act, 2013.

The chairman of the Audit Committee is Mr. Anil Kumar Mehta. During the year 2017-18, three Audit Committee meeting were held on 16th June, 2017, 15th February, 2018 and 28th March, 2018.

The composition of the Audit Committee and number of meetings attended by the members are given below:

Name of director	Position held	No. of meetings attended
Mr. Anil Kumar Mehta	Chairman	3
Ms. Madhubala Jain	Member	3
Mr. Praveen Kataria	Member	3

17. Nomination and Remuneration Committee

The company constituted and Nomination & Remuneration Committee pursuant to the provisions of Section 178 of the Companies Act, 2013 at the board meeting held on 17.05.2017. The details of members and meetings of the Nomination and Remuneration committee are as follows:

Name of director	Position held	No. of meetings attended
Ms. Madhubala Jain	Chairperson	1
Mr. Anil Kumar Mehta	Member	1
Mr. Hemant Kataria	Member	1

During the year 2017 -18, one meeting of Nomination and Remuneration Committee was held on 20th December, 2017.

The function performed by the Nomination and Remuneration are as prescribed under Companies Act, 2013 and rules made thereunder.

18. Stakeholders' Relationship Committee

The company constituted aStakeholders' Relationship Committee pursuant to the provisions of Section 178 (6) of the Companies Act, 2013 at the board meeting held on 17.05.2017. The details of members and meetings of the Stakeholder's Relationship Committee are as follows:

Name of director	Position held	No. of meetings attended
Mr. Anil Kumar Mehta	Chairperson	1
Ms. Madhubala Jain	Member	1
Mr. Kantilal Kataria	Member	1

The function performed by the Nomination and Remuneration are as prescribed under Companies Act, 2013 and rules made thereunder.

19. Vigil Mechanism/whistleblower Policy

In Compliance with the provision of section 177(9) of the Act read with Rule 7 of Companies (Meeting of Board and its Power) Rules, 2014, the company formulated a Vigil Mechanism for directors and employees to report concerns.

20. Corporate Governance

Provisions of Regulation 17 to 27 related with Corporate Governance read with Schedule V (c) of SEBI (LODR) 2015 are not applicable on the company.

21. Corporate Social Responsibility (CSR)

The company has constituted a CSR committee with following persons as its members:

Name of director	Position held	No. of meetings attended
Mr. Anil Kumar Mehta	Chairperson	1
Mr. Praveen Kataria	Member	1
Mr. Hemant Kataria	Member	1

The CSR committee is under process to frame a policy for CSR in consultation with board of directors and keeps recommending the company from time to time.

The company had made provision of Rs. 7,80,450/- (Rs. Seven Lakhs Eighty Thousand Four Hundred and Fifty Only) during financial year 2016 - 17. Out of the above provision, the company spent Rs. 3,37,000/- (Rs. Three Lakhs Thirty Seven Thousand Only) towards various social works. However an amount of Rs. 50,000/- (Rs. Fifty Thousand Only) was spent on such social activities which do not fall under the categories mentioned in Schedule VII of Companies Act, 2013. Hence, the actual amount spent on CSR activities in terms of Companies Act, 2013 was Rs. 2,87,000/- (Rs. Two Lakhs Eighty Seven Thousand Only). The company could not spend the full amount for which provision was made due to the reason that the company could not find suitable avenues to spend the CSR amount. However, the company is planning to establish a trust for its CSR activities. The said trust is being planned to start a primary school for underprivileged children of Ratlam and surrounding villages and hence the company intends to contribute for all round development of children of surrounding area and enhance the quality of life of villagers.

During current financial year 2017 – 2018, provision of Rs. 7,78,988/- (Rs. Seven Lakhs Seventy Eight Thousand Nine Hundred and Eighty Eight Only) was made for Corporate Social Responsibility.

22. Material changes and commitments affecting the financial position of the company

Following material changes have taken place after closure of financial year and before date of signing of board's report:

1. CA Sachin Moonat has been appointed as Internal Auditor of the Company at the board meeting held on 29.05.2018.
2. CS Shweta Garg has been appointed as Secretarial Auditor of the company at the board meeting held on 29.05.2018.

23. Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo

The details of conservation of energy, technology absorption, foreign exchange earnings and outgo in terms of Section 134 (3) (m) read with Rule 8 (3) of the Companies (Accounts) Rules, 2014 are given in **Annexure V** which is part of this Report.

24. Details of Subsidiary/Joint Ventures/Associate Companies

As the company is not having any subsidiary/joint venture/Associate Companies, the details in terms of Section 134 (3) (q) read with Rule 8 (5) (iv) of the Companies (Accounts) Rules, 2014 are nil.

25. Deposits

As the company has not accepted any deposits covered under Chapter V of the Act, the details in terms of Section 134 (3) (q) of the Companies Act, 2013 read with Rule 8 (5) (v) and (vi) of the Companies (Account) Rules, 2014 are nil.

26. Details of significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future

No significant or material orders are passed during the financial year by the regulators or courts or tribunals which might impact the going concern status and company's operation in future.

27. Details in respect of adequacy of internal financial controls with reference to the Financial Statements.

Your Company has put in place adequate internal financial controls with reference to the financial statements, some of which are outlined below:

Your Company has adopted accounting policies which are in line with the Accounting Standards prescribed in the Companies (Accounting Standards) Rules, 2006 that continue to apply under Section 133 and other applicable provisions, if any, of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and relevant provisions of the Companies Act, 1956, to the extent applicable.

A system of strict internal control, including suitable monitoring procedures has always believed that transparency, systems and controls are important factors in the success and growth of any organization.

The Company has an adequate system of internal control supported by an extensive programme of internal control; and systems are established to ensure that financial and other records are reliable for preparing financial statements.

Internal Audit Reports and significant Audit observations are brought to the attention of the Audit Committee of the company. The internal controls existing in the Company are considered to be adequate vis-a-vis the business requirements.

Your Company ensures adequacy with its current size and business, to ensure operational efficiency, protection and conservation of resources, accuracy and promptness in financial reporting and compliance of laws and regulations. It is supported by the internal audit process and will be enlarged to be adequate with the growth in the business activity.

28. Internal Auditors

In accordance with the provisions of Section 138 of the Companies Act, 2013 read with Rule 13 of Companies (Accounts) Rules, 2014, the company has appointed CA Sachin Moonat, Chartered Accountant, Ratlam as internal auditor of the company on board meeting held on 29.05.2018. The purpose of internal audit is to examine that the company is carrying out its operations effectively and performing the processes, procedures and functions as per the prescribed norms. The internal auditors review the adequacy and efficiency of the key internal controls guided by the Audit Committee.

29. Explanation or comments on Auditor's Report:

Auditor's report being self-explanatory, no comments are required to be given in terms of Section 134 (3) (f) (i).

30. Secretarial Audit

Pursuant the provision of the Section 204 of the Companies Act, 2013 read with Rule 9 of the Companies (Appointment and Remuneration of Managerial personal) Rules, 2014, the board appointed CS Shweta Garg, Practicing Company Secretary, Indore to conduct Secretarial Audit of the Company for the financial year 2017–2018 at the board meeting held on 29.05.2018. The Secretarial Audit report in Form MR 3 is attached as **Annexure VI** and forms part of this report. The Secretarial Audit Report is self-explanatory and no comments are required to be given on the same.

31. Management Discussion and Analysis

Management Discussion and Analysis Report for the year 2017-18, as stipulated under Regulation 34(2)(e) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached as **Annexure VII** forming part of this Annual Report, and gives detail of overall industry structure, developments performance and state of affairs of the Company's operations during the year.

32. Risk Management Policy

The risk management framework of the company defines roles and responsibilities for arriving at risk rating criteria for assessing risk impact, likelihood of risks and effectiveness of mitigations plans. The process includes identifications of risks involved in various areas, zeroing on 'risk that matter', assessing mitigation plan and preparedness to face 'risk that matter'

33. Disclosure in respect of loan to employees for purchase of own shares

The company has not given any loan to any of the employees for purchasing its shares, hence the information pursuant of Section 67 of the Act read with Rule 16 of Companies (Share Capital & Debentures) Regulations, 2014 are nil.

34. Disclosure under Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal), Act, 2013

No case was filed during the financial year under the provisions of Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal), Act, 2013.

35. Issue of Equity shares with differential voting rights, Sweat Equity, ESOP etc.

The company has not issued any equity shares with differential voting rights, Sweat Equity Shares or Shares to its employees under "Employee Stock Option Scheme" during the financial year.

36. Changes in Share Capital

The company issued 74,88,000 Equity Shares of Rs. 10/- each as fully paid bonus shares vide resolution passed by the board of director at their meeting held on 12.04.2017 in pursuance of authority granted by the members vide resolution passed at the Extra-Ordinary Meeting held on 11.04.2017

The company issued 35,84,000 Equity Shares of Rs. 10/- each at a premium of Rs. 65/- per share vide resolution passed by board of director on 29.09.2017.

37. Auditors:

The Auditors, M/s Anil Kamal Garg & Company, Chartered Accountants, Indore, were appointed as statutory auditors for a period of 5 years from the conclusion of 16th Annual General Meeting till the conclusion of 21st Annual General Meeting. The auditors have given a declaration to the company to the effect that the firm is not disqualified to continue as auditor in terms of the provisions of Section 141 of the Companies Act, 2013 read with Rule 4 and Rule 10 of the Companies (Audit & Auditors) Rules, 2013.

38. Acknowledgements

Your Directors convey a sense of high appreciations to all the employees of the company for their hard work, dedication continued commitment and significant contributions. Your Directors are grateful to acknowledge the support and cooperation's received from various departments of the Central and State Governments, Members, Business Associates, Analysts, Banks, Financial Institutions, Customers, Distributors and Suppliers.

For & on behalf of the Board of Directors

Place : Ratlam
Date : 14.08.2018

Sd/-
Hemant Kataria
WTD (DIN:00088833)
63, Choumukhi Pul, Ratlam,
457001, Madhya Pradesh,
India

Sd/-
Praveen Kataria
MD (DIN: 00088633)
63, Choumukhi Pul, Ratlam,
457001, Madhya Pradesh,
India

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
as on financial year ended on 31.03.2018
Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I REGISTRATION & OTHER DETAILS:

i	CIN	U27100MP1998PLC029523
ii	Registration Date	26/02/1998
iii	Name of the Company	D P WIRES LIMITED
iv	Category/Sub-category of the Company	Company Limited by shares/Indian Non-Government Company
v	Address of the Registered office & contact details	16-18A, Industrial Estate, Ratlam, Madhya Pradesh, 457001, India E mail ID : info@dpkataria.in Website : www.dpwires.co.in Ph. No. +91-7412-261130
vi	Whether listed company	Yes
vii	Name , Address & contact details of the Registrar & Transfer Agent, if any.	Bigshare Services Private Limited, E23, Ansa Industriall Estate, Sakivihar Road, Saki Naka, Andheri (E), Mumbai 40072, India. Ph. No. 022 2847 5207 Email Id: investor@bigshareonline.com Website: www.bigshareonline.com

II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated

SL No	Name & Description of main products/services	NIC Code of the Product /service	% to total turnover of the company
1	Wires & Allied Materials	25993	89.51%
2	Plastic & allied materials	22201	5.04%
3	Traded Goods	46693	5.05%
4	Job Work receipts	74909	0.39%

III PARTICULARS OF HOLDING , SUBSIDIARY & ASSOCIATE COMPANIES

SI No	Name & Address of the Company	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% OF SHARES HELD	APPLICABLE SECTION
Nil					

Place : Ratlam

For D. P. Wires Limited

Date : 14.08.2018

Sd/-

Hemant Kataria

Whole Time Director (DIN : 00088833)

63, Choumukhi Pul, Ratlam, 457001,
Madhya Pradesh, India

Sd/-

Praveen Kataria

Managing Director (DIN
: 00088633)63, Choumukhi Pul,
Ratlam, 457001, Madhya
Pradesh, India

IV SHAREHOLDING PATTERN (Equity Share capital Break up as % to total Equity)

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% change during
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/HUF	0	1482903	1482903	59.41%	5931612	0	5931612	43.72%	0
b) Central Govt. or State Govt.	0	0	0	0	0	0	0	0	0
c) Bodies Corporates	0	0	0	0	0	0	0	0.00%	0
d) Bank/FI	0	0	0	0	0	0	0	0	0
e) Any other	0	0	0	0	0	0	0	0	0
									0
SUB TOTAL:(A) (1)	0	1482903	1482903	59.41%	5931612	0	5931612	43.72%	0
(2) Foreign									
a) NRI- Individuals	0	0	0	0	0	0	0	0	0
b) Other Individuals	0	0	0	0	0	0	0	0	0
c) Bodies Corp.	0	0	0	0	0	0	0	0	0
d) Banks/FI	0	0	0	0	0	0	0	0	0
e) Any other...	0	0	0	0	0	0	0	0	0
SUB TOTAL (A) (2)	0	0	0	0	0	0	0	0	0
Total Shareholding of Promoter (A)= (A)(1)+(A)(2)	0	1482903	1482903	59.41%	5931612	0	5931612	44%	0
B. PUBLIC SHAREHOLDING									
(1) Institutions									
a) Mutual Funds	0	0	0	0	0	0	0	0	0
b) Banks/FI	0	0	0	0	0	0	0	0	0
C) Cenntal govt	0	0	0	0	0	0	0	0	0
d) State Govt.	0	0	0	0	0	0	0	0	0
e) Venture Capital Fund	0	0	0	0	0	0	0	0	0
f) Insurance Companies	0	0	0	0	0	0	0	0	0
g) FIIS	0	0	0	0	0	0	0	0	0
h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0
i) Others (specify)	0	0	0	0	0	0	0	0	0
SUB TOTAL (B)(1):	0	0	0	0	0	0	0	0	0

(2) Non Institutions									
a) Bodies corporates									
i) Indian	0	434000	434000	17.39%	2536467	0	2536467	18.69%	0
ii) Overseas	0	0	0	0	0	0	0	0	0
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakhs	0	40	40	0.00%	777760	0	777760	5.73%	0
ii) Individuals shareholders holding nominal share capital in excess of Rs. 1 lakhs	0	579057	579057	23.20%	4322161	0	4322161	31.86%	0
c) Others (specify)	0	0	0	0	0	0	0	0	0
SUB TOTAL (B)(2):	0	1013097	1013097	41%	7636388	0	7636388	56%	0
Total Public Shareholding (B)= (B)(1)+(B)(2)	0	1013097	1013097	41%	7636388	0	7636388	56%	0
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0
Grand Total (A+B+C)	0	2496000	2496000	100%	13568000	0	13568000	100%	0

Place :

Ratlam

For D. P. Wires Limited

Date :

14.08.2018

Sd/-

Hemant Kataria

Whole Time Director (DIN :

63, Choumukhi Pul, Ratlam, 457001, Madhya Pradesh, India

Sd/-

Praveen Kataria

Managing Director (DIN :

63, Choumukhi Pul, Ratlam, 457001, Madhya Pradesh, India

(ii) SHARE HOLDING OF PROMOTERS

Sl No.	Shareholders Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding
		NO of shares	% of total shares of the company	% of shares pledged	NO of shares	% of total shares of the company	% of shares pledged	
1	Hemant Kataria	10	0.00%	0	40	0%	0	0
2	Praveen Kataria	10	0.00%	0	40	0.00%	0	0
3	Asha Devi Kataria	1482883	59.41%	0	5931532	43.72%	0	-15.69%
	Total	1482903	59.41%	0	5931612	43.72%	0	0

(iii) CHANGE IN PROMOTERS' SHAREHOLDING (SPECIFY IF THERE IS NO CHANGE)

Sl. No.	Name of Shareholders (Promoters)	No. of shares held at the beginign of the year as in 01.04.2016			No. of shares held at the end of the year as in 31.03.2017			% change in shareholding during the year
		No. of Shares	% of total shares of the company	% of shares pledged encumbered to total shares	No of shares	% of total shares of the company	% of shares pledged encumb ered to total shares	
1	Hemant Kataria	10	0.00%	0	40	0%	0	0.00%
2	Praveen Kataria	10	0.00%	0	40	0.00%	0	0.00%
3	Asha Devi Kataria	1482883	59.41%	0	5931532	43.72%	0	-15.69%
	Total	1482903	59.41%	0	5931612	43.72%	0	-15.69%

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters & Holders of GDRs & ADRs)

Sl. No	Name of the Shareholders	Date	Increase/d ecrease and reason for the same	Shareholding at the beginning of the		Cumulative Shareholding during the year	
				No of shares	% of total shares of the company	No. of Shares	% of total shares of the company
1	SAMTA KATARIA	01.04.2017	-	137010	5.49%	-	-
		12.04.2017	411030	-	-	548040	5.49%
			Bonus Allotment				
		31.03.2017	-	-	-	548040	4.04%
2	SAPNA KATARIA	01.04.2017	-	148280	5.94%		
		12.04.2017	444840	-	-	593120	5.94%
			Bonus Allotment				
		31.03.2017	-	-	-	593120	4.37%
3	RANI KATARIA	01.04.2017		146147	5.86%		

		12.04.2017	438441	-	-	584588	5.86%
			Bonus Allotment				
		31.03.2017	-	-	-	584588	4.31%
4	SHASHANK PRAVINCHANDRA DOSHI	01.04.2017		0	0.00%		
		29.09.2017	169600	-	-	169600	1.25%
			Public Issue				
		31.03.2017	-	-	-	169600	1.25%
5	PRANAY GODHA	01.04.2017	-	0.00%	0.00%		
		29.09.2017	251200	-	-	251200	1.85%
			Public Issue				
		31.03.2017	-	-	-	251200	1.85%
6	AMITABH HARIVANSH RAI BACHCHAN	01.04.2017		0	0.00%		
		29.09.2017	332800	-	-	332800	2.45%
			Public Issue				
		31.03.2017	-	-	-	332800	2.45%
7	Pankaj Madanlal Kataria (HUF)	01.04.2017		147620	5.91%		
		12.04.2017	442860	-	-	590480	5.91%
			Bonus Allotment				
		31.03.2017	-	-	-	590480	4.35%
8	SAN Industries Pirvate Limited	01.04.2017		434000	17.39%	-	
		12.04.2017	1302000				
			Bonus Allotment			1736000	17.39%
		31.03.2017	-	-	-	1736000	12.79%
9	Choice Equity Broking Private Limited	01.04.2017	-	0.00%	0.00%		
		29.09.2017	179200	-	-	179200	1.32%
			Public Issue				
		31.03.2017		-	-	179200	1.32%
10	Sharekhan Limited	01.04.2017	-	0	0.00%	-	-
		29.09.2017	420800	-	-	420800	3.10%
			Public Issue				
		31.03.2017	-	-	-	420800	3.10%

(v) Shareholding of Directors & KMP

Sl. No	Name of the Shareholders	Date	Increase/d ecrease and reason for the same	Shareholding at the end of the year as		Cumulative Shareholding during the year		
				No of shares	% of total shares of the company	No. of Shares	% of total shares of the company	
1	KANTI LAL KATARIA	01.04.2016	-	-	-	-	-	-
		31.03.2017	-	-	-	-	-	-
2	PRAVEEN KATARIA	01.04.2016		10	0.00%			
		12.04.2017	30			40	0.00%	
			Bonus Allotment					
		31.03.2017				40	0.00%	
3	HEMANT KATARIA	01.04.2016	-	10	0.00%			
		12.04.2017	30			40	0.00%	
			Bonus Allotment					
		31.03.2017				40	0.00%	
4	ANIL KUMAR MEHTA	01.04.2016	-	-	-	-	-	-
		31.03.2017	-	-	-	-	-	-
5	MADHUBALA JAIN	01.04.2016	-	-	-	-	-	-
		31.03.2017	-	-	-	-	-	-
6	KRUTIKA MAHESHWARI	01.04.2016	-	-	-	-	-	-
		31.03.2017	-	-	-	-	-	-

Place : Ratlam
Date : 14.08.2018

For D. P. Wires Limited

Sd/-
Hemant Kataria
Whole Time Director (DIN :
63, Choumukhi Pul, Ratlam,
457001, Madhya Pradesh, India

Sd/-
Praveen Kataria
Managing Director (DIN :
63, Choumukhi Pul, Ratlam,
457001, Madhya Pradesh, India

V INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	172689252	130783949	0	303473201
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	17,26,89,252	130783949	0	303473201
Change in Indebtedness during the financial year				
Additions	0	0	0	0
Reduction	-137028013	-105732747	0	-24,27,60,760
Net Change	-137028013	-105732747	0	-24,27,60,760
Indebtedness at the end of the financial year				
i) Principal Amount	3,56,61,239	2,50,51,202	0	6,07,12,441
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	3,56,61,239	25051202	0	60712441

VI REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole time director and/or Manager:

Sl.No	Particulars of Remuneration	Name of the MD/WTD/Manager		Total Amount	
1	Gross salary	Hemant Kataria	Praveen Kataria		
	(a) Salary as per provisions contained in section 17(1) of the Income Tax, 1961.	6000000	6000000	12000000	
	(b) Value of perquisites u/s 17(2) of the Income tax Act, 1961	Nil			
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961				
2	Stock option				
3	Sweat Equity				
4	Commission as % of profit				
	others (specify)				
5	Others, please specify				
	Total (A)				
	Ceiling as per the Act	4200000	4200000	8400000	

B. Remuneration to other directors:

Sl.No	Particulars of Remuneration	Name of the Directors	Total Amount
1	Independent Directors		
	(a) Fee for attending board committee meetings		
	(b) Commission		
	(c) Others, please specify		
	Total (1)		
2	Other Non Executive Directors		
	(a) Fee for attending board committee meetings		
	(b) Commission		
	(c) Others, please specify.		
	Total (2)		
	Total (B)=(1+2)		
	Total Managerial Remuneration		
	Overall Ceiling as per the Act.		

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

Sl.No	Particulars of Remuneration	Key Managerial Personnel				Total
1	Gross Salary	CEO	Company Secretary	CFO	Total	
	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961.	0	156000	0	156000	
	(b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961					
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961					
2	Stock Option					
3	Sweat Equity					
4	Commission as % of profit others, specify					
5	Others, please specify					
	Total					

Place : Ratlam
Date : 14.08.2018

For D. P. Wires Limited

Sd/-
Hemant Kataria
Whole Time Director (DIN : 00088833)

Sd/-
Praveen Kataria
Managing Director (DIN : 00088633)

63, Choumukhi Pul, Ratlam, 457001,
Madhya Pradesh, India

63, Choumukhi Pul, Ratlam, 457001,
Madhya Pradesh, India

VII PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES

Type	Section of the Companies Act	Brief Description	Details of Penalty/Punishment/Compounding fees imposed	Authority (RD/NCLT/Court)	Appeal made if any (give details)
A. COMPANY					
Penalty					
Punishment					
Compounding					
Nil					
B. DIRECTORS					
Penalty					
Punishment					
Compounding					
Nil					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment					
Compounding					
Nil					

Place : Ratlam For D. P. Wires Limited
Date : 14.08.2018

Sd/-
Hemant Kataria
Whole Time Director (DIN :
00088833)
63, Choumukhi Pul, Ratlam,
457001, Madhya Pradesh, India

Sd/-
Praveen Kataria
Managing Director (DIN :
00088633)
63, Choumukhi Pul, Ratlam,
457001, Madhya Pradesh,
India

Annexure II**FORM NO. AOC -2**

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis.

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	Nil
b)	Nature of contracts/arrangements/transaction	Nil
c)	Duration of the contracts/arrangements/transaction	Nil
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	Nil
e)	Justification for entering into such contracts or arrangements or transactions'	Nil
f)	Date of approval by the Board	Nil
g)	Amount paid as advances, if any	Nil
h)	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	Nil

2. Details of contracts or arrangements or transactions at Arm's length basis.

SL. No.	Particulars	Details				
a)	Name (s) of the related party & nature of relationship	D. P. Plastics Director Praveen Kataria is partner	D. P. Wire Product Director Hemant Kataria is partner	Samta Kataria Wife of Praveen Kataria	Rani Kataria Wife of Hemant Kataria	Kantilal Kataria HUF Both directors are member of HUF
b)	Nature of contracts/arrangements/transaction	Purchase Of Raw Materials	Purchase Of Raw Materials	Salary	Salary	Rent
c)	Duration of the contracts/arrangements/transaction	Ongoing	Ongoing	1 year	1 year	1 Year

d)	Salient terms of the contracts or arrangements or transaction including the value, if any	Rs. 16547398 /-	Rs. 40595460/-	Salary : Rs. 960000/- p.a.	Salary : Rs. 960000/- p. a.	Rs. 300000/- p. a.
e)	Date of approval by the Board	N. A.	N. A.	N. A.	N. A.	N. A.
f)	Amount paid as advances, if any	Nil	Nil	Nil	Nil	Nil

SL. No.	Particulars	Details	
a)	Name (s) of the related party & nature of relationship	D. P. Plastics Director Praveen Kataria is partner	D. P. Wire Product Director Hemant Kataria is partner
b)	Nature of contracts/arrangements/transaction	Sales Of Raw Materials	Sales Of Raw Materials
c)	Duration of the contracts/arrangements/transaction	Ongoing	Ongoing
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	Rs. 1591318/-	Rs. 13340533/-
e)	Date of approval by the Board	N. A.	N. A.
f)	Amount paid as advances, if any	Nil	Nil

For & on behalf of the Board of Directors

Place : Ratlam
Date : 14.08.2018

Sd/-
Hemant Kataria
Whole Time Director
(DIN: 00088833)
63, Choumukhi Pul, Ratlam,
457001, Madhya Pradesh,
India

Sd/-
Praveen Kataria
Managing Director
(DIN: 00088633)
63, Choumukhi Pul, Ratlam,
457001, Madhya Pradesh,
India

"Annexure-III"

Disclosure in Board's Report as per provisions of Section 197(12) of the Companies Act, 2013 read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

I Information as per Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

Sr. No.	Requirements	Disclosure			
		Name of Director	Category	Ratio	
1	Ratio of the remuneration of each director to the median remuneration of the employees of the company for the financial year:	Praveen Kataria	Managing Director	21.69	
		Hemant Kataria	Whole-time Director	22.78	
2	Percentage increase in remuneration of each director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year 2016-17 are as follows:				
		Name of Director	2017-18 (in Rs.)	2016-17 (in Rs.)	Increase (%)
		Praveen Kataria (Managing Director)	6000000	4200000	42.86
		Hemant Kataria (Whole Time Director and CFO)	6000000	4200000	42.86
	Total	12000000	8400000		
	Kritika Maheshwari	84000	0	N.A.	
	* Ms Kritika Maheshwari was appointed as KMP w.e. f. 20.12.2017 hence it is not feasible to calculate her percentage increase in salary.				
3	Percentage increase in the median remuneration of employees in the financial year 2017-18				
		Particulars	2017-18 (in Rs.)	2016-17 (in Rs.)	Increase (%)
	Median Remuneration of all employees per annum	276600	263400	5.01	
4	Number of permanent employees on the rolls of company:	24	22		
5	Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration:	Average percentile increase in the salaries of employees other than the Managerial Personnel is 5.01%. Whereas, Average percentile increase in the salaries of Managerial Personnel is 42.86%. It proves that the Company always works for the betterment of its employees and its efforts are concentrated towards the growth of the Company along with the employees.			
6	Key parameters for the variable component of remuneration availed by the Directors:	The key parameters for the variable component of remuneration to the Directors are decided by the Nomination and Remuneration Committee in accordance with the principles laid down in the Nomination and Remuneration Policy.			
7	Affirmation that the remuneration is as per the remuneration policy of the company:	Pursuant to Rule 5(1)(xii) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, it is affirmed that the remuneration paid to the Directors, Key Managerial Personnel and Senior Management is as per the Remuneration Policy of your Company during the year.			
8	Disclosure pursuant to Section 197 (14) of the Companies Act, 2013:	There is no Director who receives any commission from the Company, even the Managing Director of the Company does not receive any Remuneration or Commission from the Subsidiary Companies.			

NOTE:-

1 The Non Executive Independent Directors are not being paid any remuneration during the financial year . They are not entitled to receive any other remuneration.

2 In computation of Median Remuneration, Provident Fund is not included.

Place Ratlam
Date : 14.08.2018

For D. P. Wires Limited

Sd/-

Hemant Kataria
Whole Time Director
(DIN : 00088833)

63, Choumukhi Pul,
Ratlam, 457001,

Sd/-

Praveen Kataria
Managing Director (DIN : 00088633)

63, Choumukhi Pul, Ratlam, 457001, Madhya
Pradesh, India

Annexure IV

II Information as per Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

The names of top 10 employees in terms of Remuneration drawn during the year are given as follows:

Sr. No.	Name of the Employee	Remuneration received
1	ALOK BENERGI	300000
2	SAMTA KATARIA	80000
3	RANI KATARIA	80000
4	SOMYA JAIN	70000
5	PRADEEP BHARADWAJ	64000
6	SALIM SIDDIQUE	50000
7	VIJAY SONI	50000
8	PANKAJ PORWAL	45000
9	MONIKA SILWADIYA	25000
10	KRUTIKA MAHESHWARI	21000

There was no employee during the year, who:

i	If employed throughout the financial year, was in receipt of remuneration for that year which, in the aggregate, one crore and two lakh rupees ;
ii	If employed for a part of the financial year, was in receipt of remuneration for any part of that year, at a rate which, in the aggregate, was not less eight lakh and fifty thousand rupees per month;
iii	If employed throughout the financial year or part thereof, was in receipt of remuneration in that year which, in the aggregate, or as the case may be, at a rate which, in the aggregate, is in excess of that drawn by the managing director or whole-time director or manager and holds by himself or along with his spouse and dependent children, not less than two percent of the equity shares of the company

For D. P. WIRES LIMITED

Sd/-

Hemant Kataria
WTD (DIN: 00088833)

63, Choumukhi Pul, 63, Choumukhi Pul,
Ratlam, 457001, Madhya Pradesh, India
Ratlam, 457001, Madhya Pradesh, India

Sd/-

Praveen Kataria
Managing Director (DIN :
00088633)

Annexure – V

**PARTICULARS REGARDING CONSERVATION OF ENERGY,
TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS
AND OUTGO**

a) Conservation of energy

(i)	The steps taken or impact on conservation of energy	The company is taking all possible steps to conserve the energy to the maximum extent. Further, the company is always installing such plant & machinery and such electrical devices which minimize the power consumption.
(ii)	The steps taken by the company for utilizing alternate sources of energy	The company has installed 2 wind farms of 0.80 MW each in village Okha-Madhi and Jodhpur in District Jamnagar and has entered into PPA with Gujarat Urja Vikas Nigam Limited for sale of electricity generated through these wind farms. The Company is also planning to install another power project with a capacity of 0.80 MW to 1 MW in (Solar) Power Energy.
(iii)	The capital investment on energy conservation equipments	Nil

(B) Technology absorption

(i)	The efforts made towards technology absorption	The company is trying to absorb the latest technology by purchasing plant & machinery with latest technology. During the year the company has invested a sum of Rs. 67,29,662/- towards the purchase of new plant and machinery and electric installation. Further the company also invested Rs. 20350/- towards computer and office equipments.
(ii)	The benefits derived like product improvement, cost reduction, product development or import substitution	Many benefits like cost reduction and product improvement are derived from use of latest technology.
(iii)	In case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-	The company imported a machine in financial year 2015 -2016 for an amount of Rs. 14,22,750/-

	(a) the details of technology imported	Testing Equipment
	(b) the year of import;	2016
	(c) whether the technology been fully absorbed	Yes
	(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof	N. A.
(iv)	the expenditure incurred on Research and Development	Nil

(C) Foreign exchange earnings and Outgo

Earnings	Rs. 2,55,70,391/-
Outgo	Rs. 32,60,45,615/-

For & on behalf of the Board of Directors

Place : Ratlam
Date : 14.08.2018

Sd/-
Hemant Kataria
WTD (DIN: 00088833)
63, Choumukhi Pul, Ratlam,
457001, Madhya Pradesh,
India

Sd/-
Praveen Kataria
MD (DIN: 00088633)
63, Choumukhi Pul, Ratlam,
457001, Madhya Pradesh,
India

**FORM NO. MR 3
SECRETARIAL AUDIT REPORT**

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

FOR FINANCIAL YEAR ENDED 31st MARCH 2018

**To,
The Members,
DP Wires Limited,
(Formerly known as DP Wires Private Limited)
CIN : U27100MP1998PTC029523
16-18A, Industrial Estate, Ratlam
Madhya Pradesh 457001**

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by DP Wires Limited (hereinafter called the company). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the DP Wires Limited's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on 31st March 2018 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by DP Wires Limited ("The Company") for the financial year ended on 31st March 2018 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made there under;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws Framed there under;

(iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial borrowing.

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-

(a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

(b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;

(c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;

(d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999;

(e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;

(f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

(g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 and

(h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998;

(vi) Other specifically applicable laws to the company:

- i. Industrial Disputes Act, 1947
- ii. The Minimum Wages Act, 1948
- iii. Employee State Insurance Act, 1948
- iv. The Employee Provident Fund and Miscellaneous Provisions Act, 1952
- v. The Contract Labour (Regulation and Abolition) Act, 1970
- vi. The Income Tax Act, 1961.
- vii. Factories Act, 1948.

viii. Environmental Laws.

I have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India.
- (ii) The Listing Agreements entered into by the Company with Stock Exchange(s), if applicable.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above

I further report that:

- a. the Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.
- b. Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.
- c. All the decisions at the Board Meetings and Committee Meetings have been carried out unanimously as recorded in the minutes of the meeting of the Board of Directors or Committees of the Board, as the case may be.

I further report that

- a. There are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.
- b. There were no such specific events/actions in pursuance of the above referred laws, rules, regulations, etc., having a major bearing on the Company's affairs.

Place : Indore

Signature

Sd/-

Date : 14.08.2018

CS SHWETA GARG

FCS : 5501

CP NO : 4984

Note: This report is to be read with our letter of even date which is annexed as “ANNEXURE A” and forms an integral part of this report.

Annexure A to Secretarial Audit Report

To,
The Members,
DP Wires Limited,
(Formerly known as DP Wires Private Limited)
CIN : U27100MP1998PTC029523
16-18A, Industrial Estate, Ratlam
Madhya Pradesh 457001

Our report of even date is to be read along with this letter.

1. Maintenance of Secretarial records is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on the test basis to ensure that correct facts are reflected in Secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and books of accounts of the Company.
4. Wherever required, we have obtained the management representation about compliance of laws, rules and regulations and happenings of events etc.
5. The compliance of provisions of corporate and other applicable laws, rules, regulations, standards is the responsibility of the management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of efficacy or effectiveness with which the management has conducted the affairs of the Company.

Place : Indore
Date : 14.08.2018

Signature Sd/-
CS SHWETA GARG
FCS : 5501
CP NO : 4984

MANAGEMENT'S DISCUSSION AND ANALYSIS REPORTFINANCIAL YEAR 2017-18- A GLANCE**Basic theme****Economic Background and Financial Background**

The Kataria Group was established by Mr. Kantilal Kataria, the senior most member in the Kataria Family. He is B. E. (Mech.) from Indore University and also a University Gold Medalist of Year 1970 Batch. He has vast experience of technical and commercial aspects of Steel Wire Industry. The group started production of steel wires in year 1971. Under his guidance the group made an extensive inroad into wire industry.

Your Company has adequate production capacity to meet the increased demand of the Customers. The Company has wide basket of products which cater to our customers across the globe with presence in countries like Nepal, Oman, Doha, Muscat, Uganda, Shrilanka, Kenya, and Nigeria. R & D Department of the Company looks after the innovation and also take into consideration the standards laid down under the ISO certification 9001:2015. At Present there are only three suppliers who are dealing in Stranded Wires and we are an approved supplier of various Government authorities like National Highway Authority in India (NHAI), National Thermal Power Corporation Limited (NTPC), Delhi Metro Rail Corporation Limited (DMRC), Public Work Department (PWD), Central Public Work Department (CPWD), Railways, large public and private sector industries. Due to increased overseas demand and technological advancement the Company has wide opportunities to expand its existing production capacity, business operations and product base across the Globe.

The development of a country's infrastructure is vital to the growth of its sectors and the overall Economy. There is an opportunity for DP Wires Limited to become more organized, through growth and acquisitions. This would improve overall construction quality. Strong population growth and a growing economy is fueling demand for infrastructure. The government is looking to attract private companies to invest in infrastructure through public-private partnership (PPPs). With growing recognition of "Made in India brand" in global market, the company see's many opportunities in renewable power in India. We have set up wind energy based 2 wind farms of 0.80 MW each in village Okha-Madhi and Jodhpur in District Jamnagar, Gujarat. These wind farms are connected by 33kV grid capacity Enercon Site, sub-station at Bhogat. Our Company is planning to install Windmill with a capacity of 0.80 MW to 1MW in (Solar) Power Energy. Global slowdown in international market, logistics and transportation hurdles, increased competition, technological changes etc. remains as threats.

STRENGTHS

- Experienced Management
- Good Domestic and International Market

WEAKNESSES

- Sometimes Variation in Availability in required raw material

OPPORTUNITIES

- Increased demand in India and developing countries.

THREATS

- Logistic Hurdles.

Future Outlook

Our Company caters to needs of different users which include government and private sectors. Among the government sector we have clients in central, state and local bodies. Most of the existing clients are loyal and have maintained healthy relationship with the Company. 18 Years of experience helps in a better understanding of requirements, demands & market trends. Customers are held in highest esteem. When dealing with our customers, we are characterized by our reliability, flexibility as well as solution-oriented work approach.

Internal Control System in Adequacy

The company has adequate internal control procedure commensurate with its size and nature of the business the internal control system is supplemented by regular reviews by management and well documented policies and guidelines to ensure reliability of financial and all other records to prepare financial statements the company continuously upgrades this systems in line with best accounting practices the company is benefited from having a team of professionals as promoter and independent directors who are capable of exercising various checks and controls effectively.

REVIEW OF OPERATIONAL AND FINANCIAL PERFORMANCE**1. Sources of funds/ Application of funds****(a) Share Capital**

At present, the Company has only one class of shares – equity shares of par value of Rs. 10/- each. The Company's authorized share capital is Rs. 1400 Lakhs, divided into 140 Lakhs equity shares of Rs. 10/- each. The issued, subscribed and paid up capital stood at Rs. 1357 Lakhs as on March 31, 2018.

(i) Security Premium Reserve

The balance in securities premium reserve account as on March 31, 2018 amounted to Rs. 2919 Lakhs. Opening balance of security premium reserve account of Rs. 589.40 Lakhs which was increased during the year due to receipt of premium of Rs. 2329.80 Lakhs pursuant to Initial Public Offer.

(ii) Profit and Loss Account

The balance in the Profit and Loss account as at March 31, 2018 is Rs. 2133.71 Lakhs which has increased from Rs. 1899.90 Lakhs as reported in the previous year.

2. Deferred Tax Assets / Liabilities

Deferred Tax assets were reported to Rs. Nil. We assess the likelihood that our deferred tax assets will be recovered from future taxable income. Deferred Liabilities were reported to be Rs. 23.56 Lakhs as on 31 March, 2018 as compared to Rs. 29.98 Lakhs during previous year.

3. Trade Receivables

There is a decrease in trade receivables of the company as compared to previous year. The figure of Trade Receivables was reported at Rs. 2613.55 Lakhs as on March 31, 2018 which was Rs. 3079.55 Lakhs on March 31, 2017.

4. Cash & Cash Equivalents

The Cash & Cash Equivalents of the company is being increased as compared to previous financial year. The figure of Cash & Cash Equivalents was reported at Rs. 276.46 Lakhs as on 31st March, 2018 which was Rs.165.23 Lakhs in the previous year.

5. Income from Operations

Income from operations reported a figure of Rs 20719.55 Lacs as on 31st March, 2018 as compared to Rs. 19537.93 Lacs in the previous year ended 31st March 2017.

6. Revenue

Total revenue from operations decreased from 21635.85 Lacs as on 31st March 2018 to Rs. 21237.22 Lacs as on 31st March 2017.

7. Other Income

Income from Other Sources during the Current Year ended 31st March, 2018 was Rs. 111.74 Lakhs as compared to Rs.145.26 Lakhs in the previous Financial Year ended 31st March 2017. There is decrease in other income as figures of other income of previous year include sundry balances, foreign currency exchange fluctuation gain etc which is non-recurring in nature.

8. Earnings Per Share

The earnings per share for the Financial Year 2017-18 is Rs. 8.28/- in comparison to figure reported for Financial year 2016-17 i.e. Rs. 5.03/-.

Human resources

The company has impressive record of maintaining human relations at all levels in past due to the professional approach of the management the company has really faced any unrest or discomfort in connection with employees relation even during restructuring of employees/labor force post closure of solar operations the employee relation remained cordial during the year

Your company's philosophy on people is deep rooted in building and nurturing talent and leadership within the organization. We believe that our people have always been the drivers of innovation, efficiency and productivity leading to our consistent track record of growth The Company continuously invests in the development of its human resources through a series of employee friendly measures aimed at talent acquisition, development, motivation and retention. Our focus and belief lies in enabling and empowering our talent pool for the challenges of tomorrow by providing new avenues of learning and development through behavioral and leadership interventions.

Human Resources at Kataria Group of Industries serves as a steward for excellence and leadership through:

- Organizational effectiveness by ensuring good governance and adopting best practices
- Fair process for recruitment, retention and enrichment
- Continuous Employee Engagement
- By providing regular performance based incentives

Employee engagement at the company does not end with hiring of an employee; in fact it begins with the employee's appointment and continues through his whole career span in the organization.

The company is also carrying regular performance appraisal of employees to enable them identify their strengths and weaknesses and to strive for better performance.

CAUTIONARY STATEMENT

This report contains several forward-looking statements that involve risks and uncertainties, including, but not limited to, risks inherent in DP Wire's growth strategy, acquisition plans, dependence on certain businesses, dependence on availability of qualified and trained manpower, economic conditions, government policies and other factors. Actual results, performances or achievements could differ materially from those expressed or implied in such forward-looking statements. This report should be read in conjunction with the financial statements included herein and the notes thereto

INDEPENDENT AUDITORS' REPORT

**To,
The Members,
D.P. WIRES LIMITED
[Previously known as 'D.P. WIRES PRIVATE LIMITED']**

Report on the Financial Statements

1. We have audited the accompanying financial statements of D.P. WIRES LIMITED [Previously known as 'D.P. WIRES PRIVATE LIMITED'] ("the Company"), which comprise the Balance Sheet as at March 31st, 2018, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

2. The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements

and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

5. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.
6. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

7. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31st, 2018 and its *Profit* and its Cash Flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

8. As required by the Companies (Auditors' Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the "Annexure-A" a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.
9. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books
 - (c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;

- (e) On the basis of the written representations received from the directors as on March 31st , 2018, taken on record by the Board of Directors, none of the directors is disqualified as on March 31st, 2018, from being appointed as a director in terms of Section 164 (2) of the Act;
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in “Annexure-B”; and
- (g) With respect to the other matters to be included in the Auditors’ Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- (i) The Company has disclosed the impact of pending litigations on its financial position in its financial statements – Refer Note-27 to the financial statements.
- (ii) The Company did not have any long-term contracts including derivative contracts for which there could have been any material foreseeable losses.
- (iii) There is no amount required to be transferred to the Investor Education and Protection Fund by the Company.

For **Anil Kamal Garg & Company**
Chartered Accountants
ICAI Firm Reg. No. : 004186C

Sd/-
(Devendra Bansal)
Partner
Mem. No. : 078057

Place : Indore
Dated : May 29th, 2018

D.P. WIRES LIMITED
[Previously known as 'D.P. WIRES PRIVATE LIMITED']

“ANNEXURE–A” TO THE INDEPENDENT AUDITORS' REPORT OF EVEN DATE

The Annexure referred to in Paragraph 8 under 'Report on Other Legal and Regulatory Requirements' in the Independent Auditor's Report of even date, we report that:

- (i)(a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- (b) As explained to us, all the fixed assets have been physically verified by the management in a phased periodical manner, which in our opinion is reasonable, having regard to the size of the Company and the nature of its assets. As explained to us, no material discrepancies were noticed on such physical verification.
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties recorded in the books of accounts of the Company are held in the name of the Company.
- (ii) The inventory has been physically verified by the management during the year. In our opinion, the frequency of verification is reasonable. As informed, no material discrepancies were noticed on physical verification carried out during the year.
- (iii) In respect of the granting of loans by the Company:
 - (a) The Company has granted unsecured loan to only one person covered in the register maintained under section 189 of the Companies Act, 2013. In our opinion, the terms and conditions of such loan are not prejudicial to the Company's interest.
 - (b) The loan has been granted without stipulating any schedule of repayment of principal and interest. As the loan is repayable on Demand along with interest, the question as to regularity of the repayment or interest receipts does not arise.
 - (c) There being no stipulated schedule of repayment and the Company having not demanded the repayment of loan, the loan so granted has not become overdue.
- (iv) In our opinion and according to the information and explanations given to us, the Company has not granted any loan, or made any investment, or provided any guarantees and security in respect of which provisions of section 185 and 186 of the Companies Act, 2013 are applicable. Accordingly, the provision of clause 3(iv) of the Order is not applicable to the Company.

(v) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from the public within the provisions of Sections 73 to 76 of the Act and the rules framed there under.

We have broadly reviewed the records maintained by the Company pursuant to the rules prescribed by Central Government for maintenance of cost records under sub section 1 of Section 148 of the Act and are of the opinion that prima facie, the prescribed accounts and records have been made and maintained. However, we have not made a detailed examination of the records.

(vii) (a) According to the information and explanations given to us and on the basis of examination of the records of the Company, in our opinion, the Company is regular in depositing the undisputed statutory dues including provident fund, employees' state insurance, income tax, sales tax, service tax, duty of customs, duty of excise, value added tax, goods and services tax, cess and any other statutory dues, as applicable, with the appropriate authorities.

According to the information and explanations given to us, no undisputed amount payable in respect of aforesaid dues were in arrears as on 31st March, 2018 for a period more than six months from the date they became payable.

(b) According to the information and explanations given to us, there are no material dues of income tax, sales tax, service tax, duty of customs, goods and services tax, cess which have not been deposited with the appropriate authorities on account of any dispute. *However, according to information and explanations given to us the following dues of excise duty, value added tax, central sales tax and entry tax have not been deposited as on 31st March, 2018 by the Company on account of disputes :*

Sr. No.	Name of the Statute	Nature of Dues	Amount (Rs. in Lakhs)	Period for which the Amount Relates (F.Y.)	Forum where dispute is pending
1	Central Excise Act, 1944	Excise Duty	24.67	2012-13	Commissioner Appeal, Bhopal
		Total	24.67		
2	MP VAT Act, 2002	Value Added Tax	25.58	2004-05	M.P.C.T Appellate Board, Bhopal
3	MP VAT Act, 2002	Value Added Tax	24.90	2005-06	M.P.C.T Appellate Board, Bhopal
4	MP VAT Act, 2002	Value Added Tax	20.36	2006-07	M.P.C.T Appellate

					Board, Bhopal
5	MP VAT Act, 2002	Value Added Tax	6.29	2006-07	M.P.C.T Appellate Board, Bhopal
		Total	77.13		
6	Central Sales Tax Act, 1956	Central Sales Tax	20.79	2006-07	M.P.C.T Appellate Board, Bhopal
7	Central Sales Tax Act, 1956	Central Sales Tax	58.12	2008-09	M.P.C.T Appellate Board, Bhopal
8	Central Sales Tax Act, 1956	Central Sales Tax	6.90	2009-10	M.P.C.T Appellate Board
9	Central Sales Tax Act, 1956	Central Sales Tax	12.87	2010-11	M.P.C.T Appellate Board, Bhopal
10	Central Sales Tax Act, 1956	Central Sales Tax	19.74	2011-12	Appellate Authority upto Commissioner's level, Indore
11	Central Sales Tax Act, 1956	Central Sales Tax	13.66	2012-13	---- do ----
12	Central Sales Tax Act, 1956	Central Sales Tax	15.05	2013-14	---- do ----
13	Central Sales Tax Act, 1956	Central Sales Tax	40.06	2014-15	---- do ----
14	Central Sales Tax Act, 1956	Central Sales Tax	76.98	2014-15	---- do ----
		Total	264.17		
15	Entry Tax Act, 1976	Entry-Tax	5.19	2014-15	Appellate Authority upto Commissioner's level, Indore
		Total	5.19		
		Grand Total	371.16		

(viii) According to the records of the Company examined by us and the information and explanation given to us, the Company has not defaulted in repayment of loans or borrowing to a financial institution and bank. There is no borrowing from the Government and there are no debenture holders.

(ix) The Company has made an initial public offer during the year as detailed in Note no. 27 of financial statements. In our opinion and according to the information and explanations given to us, the Company has utilized the money raised by way of initial public issue offer, during the year, for the purposes for which they were raised.

Further, in our opinion and according to the information and explanations given to us, the Company has utilized the Term Loans for the purposes for which they were obtained.

(x) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of fraud by the Company or any fraud on the Company by its officers or employees, noticed or reported during the year, nor have we been informed of any such instance by the management.

(xi) According to the information and explanations given to us and based on our examination of the records of the Company, the managerial remuneration has been paid/provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.

(xii) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, the paragraph 3(xii) of the Order is not applicable to the Company.

(xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act, where applicable. The details of such related party transactions have been disclosed in the notes to the financial statements, as required by the applicable accounting standards.

(xiv) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the paragraph 3(xiv) of the Order is not applicable to the Company.

(xv) According to the information and explanations given to us, the Company has not entered into any non-cash transactions with directors or persons connected with him as referred to in section 192 of the Companies Act, 2013.

(xvi) According to the information and explanation given to us the Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934.

For **Anil Kamal Garg & Company**

Chartered Accountants

ICAI Firm Reg. No. : 004186C

Sd/-

(Devendra Bansal)

Partner

Mem. No. : 078057

Place : Indore

Dated : May 29th, 2018

D.P. WIRES LIMITED
[Previously known as 'D.P. WIRES PRIVATE LIMITED']

“ANNEXURE–B” TO THE INDEPENDENT AUDITORS' REPORT OF EVEN DATE

[Referred to in paragraph 9(f) under 'Report on Other Legal and Regulatory Requirements' in the Independent Auditor's Report of even date]

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of D.P. Wires Limited [*Previously known as 'D.P. Wires Private Limited'*](“the Company”) as of 31st March, 2018 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For **Anil Kamal Garg & Company**
Chartered Accountants
ICAI Firm Reg. No. : 004186C

Sd/-
(Devendra Bansal)
Partner
Mem. No. : 078057

Place : Indore

Dated : May 29th, 2018

D.P. WIRES LIMITED**[Formerly known as 'D.P. WIRES PRIVATE LIMITED']****16-18A, INDUSTRIAL ESTATE, RATLAM****CIN-U27100MP1998PLC029523****BALANCE SHEET AS AT 31ST MARCH, 2018**

Particulars	Note No.	As at 31-3-2018	As at 31-3-2017
A EQUITY AND LIABILITIES			
I SHAREHOLDERS' FUNDS			
(a) Share Capital	1	135,680,000	24,960,000
(b) Reserves and Surplus	2	510,271,447	253,930,137
	(I)	645,951,447	278,890,137
II NON-CURRENT LIABILITIES			
(a) Long-Term Borrowings	3	27,580,332	134,071,242
(b) Deferred Tax Liabilities	4	2,356,065	2,998,510
(c) Long-Term Provisions	5	2,456,127	1,611,717
	(II)	32,392,524	138,681,469
III CURRENT LIABILITIES			
(a) Short-Term Borrowings	6	33,132,109	169,401,959
(b) Trade Payables	7	64,419,487	149,591,954
(c) Other Current Liabilities	8	121,373,647	41,111,619
(d) Short-Term Provisions	9	66,694,286	35,916,383
	(III)	285,619,530	396,021,915
TOTAL RUPEES (I + II + III)		963,963,500	813,593,521
B ASSETS			
I NON-CURRENT ASSETS			
(a) <u>Property, Plant & Equipment</u>			
Tangible Assets	10	79,855,768	81,805,775
(b) Long-Term Loans and Advances	11	15,786,281	10,078,881
	(I)	95,642,049	91,884,656
II CURRENT ASSETS			
(a) Inventories	12	251,043,779	258,976,388
(b) Trade Receivables	13	261,355,171	307,955,000
(c) Cash and Bank Balances	14	27,645,684	16,523,351
(d) Short-Term Loans and Advances	15	274,652,573	91,469,519
(e) Other Current Assets	16	53,624,243	46,784,607
	(II)	868,321,451	721,708,865
TOTAL RUPEES (I + II)		963,963,500	813,593,521
Significant Accounting Policies & Practices and Other Notes	27		
Notes form integral part of these financial statements		AS PER OUR REPORT OF THE EVEN DATE FOR : ANIL KAMAL GARG & COMPANY CHARTERED ACCOUNTANTS	
PLACE : INDORE DATED : MAY 29TH, 2018			
For and on behalf of the Board of Directors			
SD/-	SD/-	SD/-	SD/-
(PRAVEEN KATARIA) Managing Director DIN : 00088633	(HEMANT KATARIA) CFO & Whole Time Director DIN : 00088833	(KRUTIKA MAHESHWARI) Compliance Officer & Company Secretary	(DEVENDRA BANSAL) PARTNER M. NO. 078057

D.P. WIRES LIMITED

[Formerly known as 'D.P. WIRES PRIVATE LIMITED']

16-18A, INDUSTRIAL ESTATE, RATLAM

CIN-U27100MP1998PLC029523

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2018

Particulars	Note No.	For the Year ended 31-3-2018	For the Year ended 31-3-2017
REVENUE			
I Revenue from Operations	17	2,123,722,040	2,163,585,099
Less : Excise Duty Collected [Refer Note 27]		51,766,256	209,791,521
		-----	-----
		2,071,955,784	1,953,793,578
II-A Other Income	18	4,539,289	7,255,569
II-B Net Income from Wind Mill Unit	19	6,635,241	7,271,367
		-----	-----
III TOTAL REVENUE (I + II)		2,083,130,314	1,968,320,514
EXPENSES			
(a) Cost of Materials Consumed	20	1,495,221,842	1,421,893,788
(b) Purchase of Traded Good	21	85,418,586	138,178,964
(c) Manufacturing and Operating Costs	22	172,904,466	170,521,133
(d) Changes in Inventories of Finished Goods, Work-In-Progress and Traded Goods	23	6,051,648	(22,371,518)
(e) Employees' Benefit Expenses	24	45,307,533	41,910,493
(f) Finance Costs	25	15,828,874	27,646,104
(g) Other Expenses	26	101,226,712	107,627,889
(h) Depreciation [Other than Wind Electrical Generator]		11,771,199	12,619,256
		-----	-----
TOTAL EXPENSES (IV)		1,933,730,860	1,898,026,109
V Profit before exceptional and extraordinary items and tax (III-IV)		149,399,454	70,294,405
VI Exceptional items			
- Profit on Sale of Assets		379,431	74,870
- Prior Period Expenses		(455,763)	-
VII Profit before extraordinary items and tax (V+VI)		149,323,122	70,369,275
VIII Extraordinary items		-	-
IX Profit before Tax (VII-VIII)		149,323,122	70,369,275
X Tax Expense:			
(a) Current Tax		51,000,000	21,700,000
(b) (Less) : MAT Credit		-	-
(c) Current Tax Expense relating to prior years		704,258	(282,547)
(d) Deferred Taxation		(642,445)	(1,275,125)
		-----	-----
		51,061,813	20,142,328
XI Profit for the year (IX-X)		98,261,309	50,226,947
XII Earnings per share (of Rs.10/- each):			
(a) Basic		8.28	5.03
(b) Diluted		8.28	5.03
Significant Accounting Policies & Practices and Other Notes	27		
Notes form integral part of these financial statements		AS PER OUR REPORT OF THE EVEN DATE FOR : ANIL KAMAL GARG & COMPANY CHARTERED ACCOUNTANTS	
PLACE : INDORE DATED : MAY 29TH, 2018			
For and on behalf of the Board of Directors			
SD/- (PRAVEEN KATARIA) Managing Director DIN : 00088633	SD/- (HEMANT KATARIA) CFO & Whole Time Director DIN : 00088833	SD/- (KRUTIKA MAHESHWARI) Compliance Officer & Company Secretary	SD/- (DEVENDRA BANSAL) PARTNER M. NO. 078057

D.P. WIRES LIMITED

[Formerly known as 'D.P. WIRES PRIVATE LIMITED']

16-18A, INDUSTRIAL ESTATE, RATLAM

CIN-U27100MP1998PLC029523

CASH FLOW STATEMENT FOR THE YEAR **ENDED 31ST MARCH, 2018**

Sno.	Particulars	As at 31st	March, 2018	As at 31st March, 2017
A.	<u>CASH FLOW FROM OPERATING ACTIVITIES</u>			
	Net Profit before Tax and Extraordinary Items as per Statement of Profit and Loss		148,943,691	70,294,405
	Add/(Deduct):			
	Depreciation	13,694,935		14,810,908
	Interest & Finance Expenses	15,828,874	29,523,809	27,646,104
	Operating Cash Profit before Working Capital Changes		178,467,500	112,751,417
	Adjustments for :			
	(Increase)/ Decrease in Inventories	7,932,609		-98,393,208
	(Increase)/ Decrease in Trade Receivables	46,599,829		-39,676,068
	(Increase)/ Decrease in Short-Term Loans & Advances	-183,183,054		-13,134,900
	(Increase)/ Decrease in Other Current Assets	-6,839,636		2,635,128
	Increase/ (Decrease) in Short-Term Borrowings	-136,269,849		60,123,538
	Increase/ (Decrease) in Trade Payables	-85,172,467		(15,218,616)
	Increase/ (Decrease) in Other Current Liabilities	80,262,028		12,132,230
	Increase/ (Decrease) in Short-Term Provisions	30,777,903	-245,892,638	17,484,997
	Cash Flow from Operations		-67,425,138	38,704,517
	Direct Taxes		51,704,258	21,417,453
	Net Cash Flow from Operating Activities		-119,129,396	17,287,064
B.	<u>CASH FLOW FROM INVESTING ACTIVITIES</u>			
	Purchase of Fixed Assets		-11,965,497	-13,967,234
	Sale of Fixed Assets		600,000	90,500
	Investment in Fixed Deposits		-11,750,000	18,226,614
	Investment in Long-Term Loans & Advances		-5,707,400	-1,241,911
	Net Cash used in (from) Investing Activities		-28,822,897	3,107,969
C.	<u>CASH FLOW FROM FINANCING ACTIVITIES</u>			
	(Repayment)/Proceeds of Fresh Capital Raise		268,800,000	0
	(Repayment)/Proceeds of Long-term Borrowings		-106,490,911	6,281,172
	Increase/ (Decrease) in Long-Term Provisions		844,410	614,709
	Interest Paid		-15,828,874	-27,646,104
	Net Cash from (used in) Financing Activities		147,324,626	-20,750,223

<u>NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS [A+B+C]</u>		-627,667		-355,190
Cash and cash equivalents at the beginning of the year		2,086,873		2,442,063
Cash and cash equivalents at the end of the year [Refer Note - 14]		1,459,206		2,086,873
Components of cash and cash equivalents as at year end comprise of :				
Cash in Hand		391,774		1,580,165
Balance with Banks in Current Accounts		1,067,432		506,708
		1,459,206		2,086,873

D.P. WIRES LIMITED

[Formerly known as 'D.P. WIRES PRIVATE LIMITED']

16-18A, INDUSTRIAL ESTATE, RATLAM

CIN-U27100MP1998PLC029523

Note

- 1 All figures in brackets are outflow.
- 2 Cash and cash equivalents are as per balance sheet except for fixed deposits which are not considered as cash and cash equivalents as the maturity date is beyond twelve months.
- 3 The above cash flow statement has been prepared under 'Indirect Method' as set out in the Accounting Standard-3 on 'Cash Flow Statement' issued by the Institute of Chartered Accountants of India.

AS PER OUR REPORT OF THE EVEN DATE FOR
: ANIL KAMAL GARG & COMPANY
CHARTERED ACCOUNTANTS

PLACE : INDORE
DATED : MAY 29TH, 2018

SD/-

SD/-

SD/-

SD/-

(PRAVEEN KATARIA)
Managing Director
DIN : 00088633

(HEMANT KATARIA)
CFO & Whole Time Director
DIN : 00088833

(KRUTIKA MAHESHWARI)
Compliance Officer &
Company Secretary

(DEVENDRA BANSAL)
PARTNER
M. NO. 078057

D.P. WIRES LIMITED

[Formerly known as 'D.P. WIRES PRIVATE LIMITED']

16-18A, INDUSTRIAL ESTATE, RATLAM

CIN-U27100MP1998PLC029523

**NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET
AS AT 31ST MARCH, 2018 AND STATEMENT OF PROFIT AND LOSS
FOR THE YEAR ENDED ON THAT DAY**

NOTE - 1 - SHARE CAPITAL

A Authorised and Paid-up Share Capital

Particulars	As at 31st March, 2018		As at 31st March, 2017	
	No. of Shares	Amount	No. of Shares	Amount
<u>AUTHORISED</u>				
Equity Shares of Rs.10/- each OK	14,000,000	140,000,000	14,000,000	140,000,000
<u>ISSUED, SUBSCRIBED & PAID-UP</u>				
Equity Shares of Rs.10/- each Fully Paid-up OK	13,568,000	135,680,000	2,496,000	24,960,000
<u>TOTAL</u>	13,568,000	135,680,000	2,496,000	24,960,000

The company has issued only one class of equity shares having par value of Rs.10/- per share. Each shareholder is eligible for one vote per share. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the company, after distribution of all preferential amounts, in proportion of their shareholding.

B. Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period

Particulars	As at 31st March, 2018		As at 31st March, 2017	
	Number	Amount	Number	Amount
Shares outstanding at the beginning of the year	2,496,000	24,960,000	2,496,000	24,960,000
Shares issued during the year OK	11,072,000	110,720,000	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	13,568,000	135,680,000	2,496,000	24,960,000

[Refer Footnote (i) and Note 27]

Footnote (i)

For the year ended March 31, 2018

S.No.	Particulars	Date of Allotment	No. of Shares	Value per Share	Share Capital
1	Bonus Issue [A Bonus in the ratio of 3:1 was given to the Shareholders on 11-04-2017]	11-04-2017	7488000	10	74880000
2	Initial Public Offer [Pursuant to initial public offering (IPO), 35,84,000 equity shares of the Company of Rs.10/- each were allotted at Rs. 75/- per equity share at a premium of Rs.65/- per share. The equity shares of the Company were listed on NSE EMERGE Platform with effect from.....]	21-09-2017	3584000	10	35840000
			11072000		110720000

C. Details of shares held by shareholders holding more than 5% of the aggregate shares in the company

Name of Shareholder	As at 31st March, 2018		As at 31st March, 2017	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Smt. Asha Devi Kataria	5,931,532	43.72	1,482,883	59.41
M/s. San Industries Pvt. Ltd.	1,736,000	12.79	434,000	17.39
Smt. Sapna Kataria	593,120	4.37	148,280	5.94
Smt. Samta Kataria	548,040	4.04	137,010	5.49
Smt. Rani Kataria	584,588	4.31	146,147	5.86
Shri Pankaj Madanlal Kataria	590,480	4.35	147,620	5.91

The company has neither bought back any equity shares nor has the company allotted any equity shares without payment being received in cash during the period of five years immediately preceding the balance sheet date.

NOTE - 2 - RESERVES AND SURPLUS

Particulars	31-3-2018	31-3-2017
A. <u>Securities Premium Account</u>		
Balance as per last year	58,940,000	58,940,000
Add : Received during the year pursuant to Initial Public Offer [Refer Footnote (i) to Note 1]	232,960,000	-
(A)	291,900,000	58,940,000
B. <u>General Reserve</u>		
Balance as per last year	5,000,000	5,000,000
(B)	5,000,000	5,000,000
C. <u>Surplus</u>		
Balance as per last year	189,990,137	139,763,190
Add : Net Profit transferred from Statement of Profit and Loss	98,261,309	50,226,947
	288,251,447	189,990,137
Less : 74,88,000, Equity Shares of face value of Rs.10/- each as Bonus Shares [Refer Footnote (i) to Note 1]	74,880,000	-
(C)	213,371,447	189,990,137
<u>TOTAL RUPEES</u>	510,271,447	253,930,137

NOTE - 3 - LONG-TERM BORROWINGS

Particulars	31-3-2018	31-3-2017
A <u>Term Loans</u>		
<u>Secured</u>		
From Banks	2,090,966	2,605,422
From Non-Banking Finance Companies	438,164	681,871
	(A)	
	2,529,130	3,287,293
B <u>Loans and Advances from related parties</u>		
<u>Unsecured</u>		
From Directors	-	23,569,281
	(B)	
	-	23,569,281
C <u>Other Loans and Advances</u>		
<u>Unsecured</u>		
From Body Corporates	25,051,202	107,214,668
	(C)	
	25,051,202	107,214,668
TOTAL RUPEES	(A+B+C)	
	27,580,332	134,071,242

Nature of Security and terms of repayment for Long Term Secured Borrowings:

Sno.	Nature of Security	Terms of Repayment
1	Term Loan from ICICI Bank Ltd., is secured by way of Hypothecation of..... Car. [Total Outstanding Rs.23.29 Lakhs (Previous year Rs.31.94 Lakhs) out of which Rs.9.74 Lakhs (Previous year Rs.8.64 Lakhs) taken to current maturities of long term debts]	Repayable in 60 equal monthly installments of Rs. 100,100/- each commencing from July'2015. Last installment due in June'2020. Rate of Interest 10.20% p.a. as at year end. [P.Y. 10.20% p.a.]
2	Term Loan from HDFC Bank Ltd., is secured by way of Hypothecation of..... Car. [Total Outstanding Rs.2.76 Lakhs (Previous year Rs.4.19 Lakhs) out of which Rs.1.60 Lakhs (Previous year Rs.1.43 Lakhs) taken to current maturities of long term debts]	Repayable in 60 equal monthly installments of Rs. 15,134/- each Commencing from December'2014. Last installment due in November'2019. Rate of Interest 10.20% p.a. as at year end. [P.Y. 10.20% p.a.]
3	Term Loan from HDFC Bank Ltd., is secured by way of Hypothecation of..... Car. [Total Outstanding Rs.7.88 Lakhs (Previous year Rs.Nil) out of which Rs.1.69 Lakhs (Previous year Rs. Nil) taken to current maturities of long term debts]	Repayable in 60 equal monthly installments of Rs.19,057/- each Commencing from May'2017 Last installment due in April'2022. Rate of Interest 8.40% p.a. as at year end. [P.Y. Nil]
4	Term Loan from Sundaram Finance Ltd. is secured by way of Hypothecation of a Truck . [Total Outstanding Rs.6.81 Lakhs (Previous year Rs.9.01) out of which Rs.2.43 Lakhs (Previous year Rs.2.19) taken to current maturities of long term debts]	Repayable in 48 equal monthly installments of Rs.25,050/- each Commencing from November'2016. Last installment due in October' 2020. Rate of Interest 10.30% p.a. as at year end. [P.Y.10.30% p.a.]

NOTE - 4 - DEFERRED TAX LIABILITIES

Particulars	31-3-2018	31-3-2017
Balance as per last year	2,998,510	4,273,635
Less : Reversal during the year	642,445	1,275,125
<u>TOTAL RUPEES</u>	2,356,065	2,998,510

NOTE - 5 - LONG-TERM PROVISIONS

Particulars	31-3-2018	31-3-2017
Provision for Employee Benefits - Gratuity	2,456,127	1,611,717
<u>TOTAL RUPEES</u>	2,456,127	1,611,717

[For basis of valuation, refer Note-27]

NOTE - 6 - SHORT-TERM BORROWINGS

Particulars	31-3-2018	31-3-2017
<u>Working Capital Loans repayable on demand</u>		
From Banks [Secured by way of First/ Pari Passu Charge and Hypothecation of entire stock of raw materials, semi-finished and finished goods, consumables stores and spares and other movables including book debts, bills whether documentary or clean, outstanding monies, receivables both present and future]	33,132,109	169,401,959
<u>TOTAL RUPEES</u>	33,132,109	169,401,959

NOTE - 7 - TRADE PAYABLES

Particulars	31-3-2018	31-3-2017
Creditors for Goods	64,419,487	149,591,954
<u>TOTAL RUPEES</u>	64,419,487	149,591,954

NOTE - 8 - OTHER CURRENT LIABILITIES

Particulars	31-3-2018	31-3-2017
Current Maturities of Long Term Debts	1,545,670	1,227,180
Creditors for Expenses	31,437,979	8,519,566
Customers' Credit Balances	4,275,386	2,767,115
Advance from Customers	78,278,823	24,488,303
Other Payables	5,688,063	4,109,455
State Bank of India (Book O/D)	147,725	-
<u>TOTAL RUPEES</u>	121,373,647	41,111,619

NOTE - 9 - SHORT-TERM PROVISIONS

Particulars	31-3-2018	31-3-2017
For Taxation	51,000,000	21,700,000
For Employees' Benefit	2,083,801	2,296,611
For Others	13,610,485	11,919,772
<u>TOTAL RUPEES</u>	66,694,286	35,916,383

NOTE - 10 - PROPERTY, PLANT & EQUIPMENT

SNO.	PARTICULARS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		Balance as at 1-4-2017	Additions	Disposals	Balance as at 31-3-2018	Balance as at 1-4-2017	For the year	Disposal	Balance as at 31-3-2018	As at 31-3-2018	As at 31-3-2017
	<u>Tangible Assets</u>										
1	Land	2,648,639	79,601	-	2,728,240	-	-	-	-	2,728,240	2,648,639
2	Site Development	117,317	378,909	-	496,226	90,768	25,281	-	116,049	380,177	26,549
3	Building	26,445,713	1,748,800	-	28,194,513	13,882,624	1,350,360	-	15,232,984	12,961,529	12,563,089
4	Flat at Ahmeabad	3,240,000	-	-	3,240,000	307,910	278,648	-	586,558	2,653,442	2,932,090
5	Plant and Machinerics	148,493,279	5,005,490	-	153,498,769	113,038,109	6,545,207	-	119,583,316	33,915,453	35,455,170
6	Electric Installation	22,237,387	1,724,172	-	23,961,559	14,636,810	1,637,963	-	16,274,773	7,686,786	7,600,577
7	Office Equipments & Furnitures	3,324,353	19,694	-	3,344,047	2,699,960	189,285	-	2,889,245	454,802	624,393
8	Vehicles	11,384,292	2,988,481	2,051,251	12,321,522	7,317,974	1,678,063	1,830,682	7,165,355	5,156,167	4,066,318
9	Computers	1,747,344	20,350	-	1,767,694	1,595,270	66,392	-	1,661,661	106,033	152,074
10	Wind Electrical Generator	75,000,000	-	-	75,000,000	59,263,124	1,923,736	-	61,186,860	13,813,140	15,736,876
	<u>TOTAL RUPEES</u>	294,638,324	11,965,497	2,051,251	304,552,570	212,832,549	13,694,935	1,830,682	224,696,802	79,855,768	81,805,775
	<u>PREVIOUS YEAR</u>	281,031,133	13,967,234	360,043	294,638,324	198,366,054	14,810,908	344,413	212,832,549	81,805,775	82,665,079

NOTE - 11 - LONG-TERM LOANS AND ADVANCES

Particulars	31-3-2018	31-3-2017
Security Deposits [Unsecured, considered good]	15,786,281	10,078,881
<u>TOTAL RUPEES</u>	15,786,281	10,078,881

NOTE - 12 - INVENTORIES

Particulars	31-3-2018	31-3-2017
Raw Materials	215,336,549	213,272,413
Work-In-Progress	6,538,081	5,835,783
Finished Goods	24,244,774	26,178,103
Traded Goods	1,264,225	6,084,842
Stores and Spares	1,923,940	2,525,152
Oil and Fuels	523,840	823,505
Packing Materials	1,212,370	4,256,590
<u>TOTAL RUPEES</u>	251,043,779	258,976,388
[For basis of valuation, refer Note-27]		

NOTE - 13 - TRADE RECEIVABLES

Particulars	31-3-2018	31-3-2017
Trade Receivables outstanding for a period exceeding six months from the date they are due for payment		
- Unsecured, considered Good	37,664,800	23,843,583
- Unsecured, considered Doubtful	-	-
Trade Receivables outstanding for a period of six months or less from the date they are due for payment [Unsecured, considered good]	223,690,371	284,111,417
<u>TOTAL RUPEES</u>	261,355,171	307,955,000

NOTE - 14 - CASH AND BANK BALANCES

Particulars	31-3-2018	31-3-2017
A Cash and Cash Equivalents		
Balance with Banks	1,067,432	506,708
Cash on Hand	391,774	1,580,165
(A)	1,459,206	2,086,873
B Other Bank Balances		
Fixed Deposit Accounts with more than 12 months maturity	26,186,478	14,436,478
(B)	26,186,478	14,436,478
<u>TOTAL RUPEES</u> (A+B)	27,645,684	16,523,351

NOTE - 15 - SHORT-TERM LOANS AND ADVANCES

Particulars	31-3-2018	31-3-2017
Prepaid Expenses	1,606,588	735,372
Loans and Advances to Related Parties	57,230,536	-
Advance to Suppliers		
- Related Parties	-	20,000,000
- Others	136,403,087	69,216,067
Advance to Employees	1,921,084	943,080
Advance to Others	77,491,279	575,000
TOTAL RUPEES	274,652,573	91,469,519

NOTE - 16 - OTHER CURRENT ASSETS

Particulars	31-3-2018	31-3-2017
Accrued Income	6,500,721	3,299,891
Duties & Taxes	12,727,391	28,370,128
Advance Income Tax, TDS & TCS	34,396,131	15,114,588
TOTAL RUPEES	53,624,243	46,784,607

NOTE - 17 - REVENUE FROM OPERATIONS

Particulars	31-3-2018	31-3-2017
A. Sale of Products		
<u>Manufactured Goods</u>		
Wire & Allied Materials	1,901,045,550	1,777,293,914
Plastic & Allied Materials	107,105,333	234,708,744
	2,008,150,883	2,012,002,658
Traded Goods (Including High Seas Sales)	(ii) 107,276,013	146,903,007
	2,115,426,896	2,158,905,665
	(A) (i+ii)	
B. Sale of Services		
Job Work Receipts	8,295,144	4,679,434
	8,295,144	4,679,434
TOTAL RUPEES	2,123,722,040	2,163,585,099

NOTE - 18 - OTHER INCOME

Particulars	31-3-2018	31-3-2017
Foreign Currency Exchange Fluctuation Gain	2,703,566	5,816,849
Agricultural Income	33,000	-
Sundry Balances Written-off	-	139,984
Miscellaneous	1,802,723	1,298,736
<u>TOTAL RUPEES</u>	4,539,289	7,255,569

NOTE - 19 - NET INCOME FROM WIND MILL UNIT

Particulars	31-3-2018	31-3-2017
Power Generation Receipts (A)	8,777,994	9,668,211
Less : <u>Expenditure</u>		
Wind Mill Maintenance Expenses	159,017	145,192
Depreciation	1,923,736	2,191,652
General Expenses	60,000	60,000
(B)	2,142,753	2,396,844
<u>TOTAL RUPEES (A-B)</u>	6,635,241	7,271,367

NOTE - 20 - COST OF MATERIALS CONSUMED

Particulars	31-3-2018	31-3-2017
Opening Stock	213,272,413	141,309,155
Add : Purchases	1,623,416,122	1,642,185,420
Entry-Tax	334,084	2,337,160
	1,837,022,619	1,785,831,735
Less : Sales assuch	126,464,228	150,665,534
	1,710,558,391	1,635,166,201
Less : Closing Stock	215,336,549	213,272,413
<u>TOTAL RUPEES</u>	1,495,221,842	1,421,893,788

NOTE - 21 - COST OF TRADED GOODS

Particulars	31-3-2018	31-3-2017
Purchases	85,418,586	138,178,964
<u>TOTAL RUPEES</u>	85,418,586	138,178,964

NOTE - 22 - MANUFACTURING AND OPERATING COSTS

Particulars	31-3-2018	31-3-2017
Power Charges	85,761,200	80,830,564
Commission on Power Charges	300,000	-
Consumption of Stores & Spares	18,424,654	21,797,150
Consumption of Oil & Fuel	7,095,843	5,823,955
Consumption of Packing Materials	33,239,910	32,558,824
Shed Repairs & Maintenance	72,221	1,497,610
Machinery Repairs & Maintenance	24,695,287	21,332,428
Job Work Expenses	704,717	3,398,500
Testing Charges	126,280	195,336
Factory Expenses	2,484,354	3,086,766
<u>TOTAL RUPEES</u>	172,904,466	170,521,133

NOTE - 23 - CHANGES IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS AND TRADED GOODS

Particulars	31-3-2018	31-3-2017
A. <u>Inventories at the end of the year</u>		
Work-In-Progress	6,538,081	5,835,783
Finished Goods	24,244,774	26,178,103
Traded Goods	1,264,225	6,084,842
(A)	32,047,080	38,098,728
B. <u>Inventories at the beginning of the year</u>		
Work-In-Progress	5,835,783	5,524,757
Finished Goods	26,178,103	10,202,453
Traded Goods	6,084,842	-
(B)	38,098,728	15,727,210
<u>CHANGES IN INVENTORIES</u> (A-B)	(6,051,648)	22,371,518

NOTE - 24 - EMPLOYEES' BENEFIT EXPENSES

Particulars	31-3-2018	31-3-2017
Directors' Remuneration	12,000,000	8,400,000
Wages to Workers	14,793,139	18,943,151
Salary & Allowances to Staff	13,458,945	10,647,144
Contribution towards Provident Fund	OK	815,091
Contribution towards ESIC	OK	249,037
Gratuity to Staff	844,410	634,535
Group Gratuity Fund - Kotak Life Insurance	17,021	-
Bonus / Incentive to Staff	2,408,712	1,789,054
Staff Accommodation Rent	300,000	300,000
Staff & Labour Welfare Expenses	338,491	132,481
<u>TOTAL RUPEES</u>	45,307,533	41,910,493

NOTE - 25 - FINANCE COSTS

Particulars	31-3-2018	31-3-2017
Interest & Bank Discounting Charges	4,191,563	22,771,027
Bank Charges & Commission	5,609,605	4,875,077
Share Issue Expenses	5,066,305	-
Loan Processing Charges	961,400	-
<u>TOTAL RUPEES</u>	15,828,874	27,646,104

NOTE - 26 - OTHER EXPENSES

Particulars	31-3-2018	31-3-2017
A <u>Administrative Expenses</u>		
Stationery & Printing	139,063	140,238
Postage, Courier & Telephone Expenses	494,998	513,243
Vehicle Running & Maintenance	1,339,906	1,432,365
Conveyance Expenses	36,153	-
Travelling Expenses		
- Directors	1,410,992	972,346
- Others	2,490,651	1,729,054
Lease Rent	10,214	10,214
Auditors' Remuneration	225,000	172,500
Insurance	642,309	591,275
Subscription & Filing Fees	371,048	113,444
Capital Increase Filing Fees	157,500	787,500
Legal & Professional Charges	2,186,746	1,212,347
Festival Expenses	387,251	531,401
Computer Running & Maintenance	116,679	112,804
Guest Accommodation Expenses	251,974	339,523
Professional-Tax	2,500	2,500
Contribution towards Corporate Social Responsibility	778,988	780,450
Donation	-	164,000
Miscellaneous	661,768	279,859
(A)	11,703,739	9,885,063
B. <u>Selling & Distribution Expenses</u>		
Freight & Forwarding Expenses		
- Local	77,970,524	78,609,101
- Export	1,724,484	1,404,840
Inspection Charges	-	1,476
Commission on Sales	5,993,905	8,300,442
Loading Unloading Expenses	372,522	1,141,555
Advertisement & Publicity	23,000	37,500
Sales Promotion Expenses	827,187	2,628,482
Marking Fees	606,263	623,494
Service-Tax	511,355	3,148,239
Swachh Bharat Cess & Krishi Kalyan Cess	166,500	670,412
Commercial-Taxes (Old)	1,072,759	736,622
Bad Debts	-	440,663
Sundry Balances Written-off	254,474	-
(B)	89,522,973	97,742,826
TOTAL RUPEES	101,226,712	107,627,889

NOTE - 27 - SIGNIFICANT ACCOUNTING POLICIES & PRACTICES AND OTHER NOTES

PART- A - SIGNIFICANT ACCOUNTING POLICIES & PRACTICES

1 Accounting Convention

The financial statements of the Company have been prepared in accordance with Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014, and the relevant provisions of the Companies Act, 2013, as applicable.

The financial statements have been prepared on the basis of historical cost convention, and on the accounting principle of a going concern.

The Company follows mercantile system of accounting and recognizes income and expenditure on accrual basis except those with significant uncertainties.

2 Use of estimates

The preparation of financial statements, in conformity with the Generally Accepted Accounting Principles [GAAP], requires management to make estimates and assumptions that are considered in the reported amounts of assets and liabilities and disclosures of contingent liabilities on the date of financial statements and reported amounts of revenues and expenses for the year. Estimates are based on historical experience, where applicable and other assumptions that management believes are reasonable under the circumstances. Actual results could vary from these estimates and any such difference are dealt with in the period in which the results are known / materialize.

3 Property, Plant & Equipment

Property, Plant & Equipment are stated at cost, less accumulated depreciation and impairment, if any. Direct cost are capitalized until such assets are ready for use.

Property, Plant & Equipment, that are not yet ready for their intended use, are carried at costs, comprising direct cost, and other incidental/ attributable expenses and reflected under capital work in progress.

Intangible Assets are recorded at the consideration paid for acquisition of such assets and are carried at cost less accumulated amortization and impairment.

4 Investments

Investments are either classified as current or long term, based on Management's intention. Current investments are carried at lower of cost and fair value of each investment individually. Long term investments are carried individually at cost. However, provision for diminution is made to recognize a decline, if any, other than temporary, in the carrying value of the investment.

5 Inventories

Inventories are valued lower of the Cost (Excluding Excise Duty, Goods and Services Tax and VAT) or Net Realizable Value.

6 Foreign Currency Transactions

Foreign Currency Transactions are recorded at the exchange rates prevailing on the date of transaction. Gains and Losses arising out of subsequent fluctuations are accounted for on actual payment or realisation. Monetary items denominated in foreign currency as at the Balance Sheet date are converted at the exchange rates prevailing on that date. Exchange differences are recognised in the Statement of Profit and Loss.

7 Accounting for taxes on income

Provision for Income-Tax is made on the basis of the estimated taxable income for the accounting year in accordance with the Income-Tax Act, 1961.

The deferred tax for timing differences between the book profits and tax profits for the year is accounted for using the tax rates and laws that have been enacted or substantially enacted as of the balance sheet date. Deferred tax assets arising from timing differences are recognized to the extent there is a virtual certainty that these would be realized in future and are reviewed for the appropriateness of their respective carrying values at each balance sheet date.

8 Depreciation

Depreciation on Property, Plant & Equipment is provided on the written down value method in the manner prescribed under Schedule II to the Companies Act, 2013.

9 Retirement Benefits

Contributions to defined contribution schemes such as Provident Fund, ESIC etc. are charged to the Statement of Profit and Loss as incurred. Provision for Gratuity has been made by the company on self assessment basis.

10 Revenue Recognition

Sales are recognized on completion of sale of goods and are recorded exclusive of Excise Duty, Goods and Services Tax and Sales-Tax.

Job Work Income are recognized on completion of job and acknowledgement of services by the recipients. Income is recognized exclusive of Service-Tax & Goods and Services Tax.

Interest income is recognized on accrual basis.

11 Provisions and Contingent Liabilities

The Company creates a provision when there is a present obligation as a result of a past event that probably requires an outflow of resources and reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

12 Impairment of Assets

An asset is treated impaired when the carrying cost of assets exceeds its recoverable value. An impairment loss is charged to the Statement of Profit and Loss in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting periods is reversed if there has been a change in the estimate of recoverable amount.

13 Cash Flow Statement

Cash flow statement is reported using the indirect method, whereby profit / (loss) before extra-ordinary items / exceptional items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future operating cash receipts or payments and items of income or expenses associated with investing or financing cash flows. The cash flow from operating, investing and financing activities of the Company are segregated based on available information.

14 Earnings per share

Basic earnings per share is computed by dividing the net profit after tax by the weighted average number of equity shares outstanding during the period. Effect of the transactions occurring after the Balance Sheet date, which do not affect the amount of capital used to produce the Net Profit or Loss for the period, is not given in computing Basic/ Diluted Earnings Per Share in accordance with AS-20 [Para 47].

PART - B - OTHER NOTES

1 INITIAL PUBLIC OFFER

The company has got voluntarily converted itself from a 'Private Limited Company' to 'Limited Company' w.e.f. 16-05-2017 vide SRN-G43634666. The Company's shares have been listed with National Stock Exchange of India Limited (NSE) EMERGE Platform consequent to a public offer of shares during the year by the Company.

2 BONUS ISSUE

The Company has issued 74,88,000, Equity Shares of face value of Rs.10/- each as Bonus Shares in the ratio of 3:1 thereby increasing the number of shares to 99,84,000 and Issued, Subscribed & Paid-up Capital to Rs.9,98,40,000/-. The allotment was made on 11-04-2017.

3 EXCISE DUTY

4 Figures for the previous year has been regrouped and/or rearranged wherever considered necessary.

5 In the opinion of the Board, the current assets, loans and advances have a value on realization in the ordinary course of business at least equal to the amounts at which they are stated in the Balance Sheet and that the provision for known liability is adequate and not in excess of amount reasonably necessary.

6 Contingent Liabilities and Commitments

		[Rs. in Lakhs]	
		31-3-2018	31-3-2017
A.	<u>Contingent Liabilities</u>		
i)	Claims against the Company, not acknowledged as debts	-	-
ii)	Guarantees	147.04	132.04
iii)	Other money for which the Company is contingently liable against pending litigations	371.16	287.89
B.	<u>Commitments</u>		
i)	Estimated amount of Contracts remaining to be executed on capital account and not provided for	-	-
ii)	Uncalled liability on shares and other investments partly paid	-	-
iii)	Other Commitments	-	-

7 There were no dues to Small Scale Industrial undertakings to whom the Company owes a sum exceeding Rs.1.00 Lac which is outstanding for more than 30 days.

8 CORPORATE SOCIAL RESPONSIBILITY

As per section 135 of the Companies Act, 2013, a company, meeting the applicability threshold, needs to spend at least 2% of its average net profit for the immediately preceeding three financial years on Corporate Social Responsibility (CSR) activities. The company has provided a sum of Rs.7,78,988/- towards Corporate Social Responsibility (CSR) during the year.

A. <u>Current Tax</u>		
Current Tax Liability of the Company is estimated in accordance with the provisions of the Income-Tax Act, 1961.		
B. <u>Deferred Tax</u>		
Deferred Tax Liabilities Net of the Deferred Tax Assets, for the year under review has been computed as under:		
i) <u>Depreciation</u>		
W.D.V. as per Books of Account (Other than Land & Flat)		74,474,086
Less : W.D.V. as per Income-Tax Return		63,343,197

<u>Excess of Depreciation provided in the Income Tax return over Depreciation provided in the Books of Accounts</u>		11,130,889

ii) Provision for Gratuity		2,456,127

	<u>Other Assets</u>	2,456,127

Rate applicable for the year		27.16%
i) <u>Deferred Tax Liabilities on Account of</u>		
Depreciation		3,023,149
Others		-

	(i)	3,023,149

ii) <u>Deferred Tax Assets on Account of</u>		
Depreciation		-
Others		667,084

	(ii)	667,084

Deferred Tax Liabilities as at the year end	(i-ii)	2,356,065
Deferred Tax Liabilities for earlier years		2,998,510
Deferred Tax Liabilities Reversal for the current year		642,445

10 Related Party Disclosures

A. <u>List of related parties</u>		
i) Parties where control exists		1) M/s. D.P. Plastics 2) M/s. D.P. Wire Products
ii) Subsidiaries		Nil
iii) Associates		Nil
iv) Directors	OK	1) Shri Kantilal Kataria 2) Shri Praveen Kataria 3) Shri Hemant Kataria 4) Shri Anil Kumar Mehta 5) Smt. Madhubala Jain 6) Ms. Krutika Maheshwari
v) Related Party		1) M/s. Kataria Plastics Pvt. Ltd.

		31-3-2018	31-3-2017
B.	<u>Transaction with related parties</u>		
i)	Sales services and other income	22,645,278	94,595,301
ii)	Purchases of raw materials and components	62,446,726	101,761,386
iii)	<u>Expenditure on other services</u>		
a)	<u>Paid to Directors</u>		
i)	Interest	3,735,798	2,875,152
b)	<u>Paid to Relatives</u>		
i)	Salary	1,920,000	780,000
ii)	Office Rent	300,000	300,000
iii)	Interest	1,443,530	4,338,704
iv)	Directors' Salary	12,000,000	8,400,000
v)	<u>Loan Transactions with Directors and their Relatives</u>		
	Opening Balance	23,566,255	14,552,446
	Taken during the year	205,888,290	162,564,450
	Repaid during the year	229,457,571	153,550,641
	Closing Balance	(3,026)	23,566,255

11 Additional information pursuant to the Part II of Schedule III to the Companies Act, 2013

		31-3-2018	31-3-2017
A	<u>Directors' Remuneration</u>		
i)	Salaries	12,000,000	8,400,000
	<u>TOTAL</u>	12,000,000	8,400,000
B	<u>Auditors' Remuneration</u>		
i)	Audit Fees	215,000	162,500
ii)	Tax Audit Fees	10,000	10,000
iii)	Other Services >>>	NIL	144,890
	<u>TOTAL</u>	225,000	317,390

		31-3-2018	31-3-2017
C	<u>Foreign Currency Transactions</u>		
i)	<u>Value of Imports calculated on CIF Basis</u>		
	1 Raw Material	308,482,367	581,987,641
	2 Components and spare parts	-	-
	3 Capital Goods	-	-
ii)	Expenditure in Foreign Currency	326,045,615	504,368,134
iii)	<u>Earning in Foreign Currency</u>		
	1 Export of goods on calculated on FOB Basis	25,570,391	1,629,262
	2 Royalty, Know how, professional & consultation fees	-	-
	3 Interest and Dividend	-	-
	4 Other Income	-	-

PLACE : INDORE
DATED : MAY 10TH, 2018

AS PER OUR REPORT OF THE EVEN DATE
FOR : ANIL KAMAL GARG & COMPANY
CHARTERED ACCOUNTANTS

For and on behalf of the Board of Directors

SD/-
(PRAVEEN KATARIA)
Managing Director
DIN : 00088633

SD/-
(HEMANT KATARIA)
CFO & Whole Time Director
DIN : 00088833

SD/-
(KRUTIKA MAHESHWARI)
Compliance Officer &
Company Secretary

SD/-
(DEVENDRA BANSAL)
PARTNER
M. NO. 078057

12. Segment Reporting

The accounting policy adopted for segment reporting are in conformity with the accounting policies adopted for the Company. As per the requirements of Accounting Standard 17 on Segment Reporting (AS-17), the primary segment of the company is business segment comprise Wire Division, Plastic Division, Highseas Division, Power Division and Trading Division. Revenue and expenses, which relate to the Company as a whole and which are not practically possible to allocate the same, have been included under "Unallocated Income/Expenditure".

Particulars	Wire Div.	Plastic Div.	Highseas	Power Div.	Trading	Total
Segment Revenue (I)	1901045550	115400477	5809388	8777994	101466625	2132500034
<u>Less : Allocated Expense</u>						
Cost of Raw material Consumed	1398590275	98695703	4706859	0	80711727	1582704564
Depreciation	4710194	1835013	0	1923736		8468943
Administrative exp.				219017		219017
Excise Duty	49348952	2417304				51766256
(II)	1452649421	102948020	4706859	2142753	80711727	1643158780
Segment Results (III)	448396129	12452457	1102529	6635241	20754898	489341254
unallocated Income	-	-	-	-	-	4539289
Total (A)	-	-	-	-	-	493880543
<u>Less : Unallocated Expenses</u>						
Manufacturing & Operating Expenses	-	-	-	-	-	172904466
increase/decrease in inventory	-	-	-	-	-	3987512
Directors remuneration	-	-	-	-	-	12000000
Employees Remuneration	-	-	-	-	-	33307533
Administrative exp.	-	-	-	-	-	11703739
Selling & Distribution Exp.	-	-	-	-	-	89522973
Finance Cost	-	-	-	-	-	15828874
Unallocated Depreciation	-	-	-	-	-	5225992
Total (B)	-	-	-	-	-	344481089
Profit before exceptional & extra - ordinary items and tax (C = A - B)	-	-	-	-	-	149399454
Exceptional Item	-	-	-	-	-	379431
Prior Period Income/expenses	-	-	-	-	-	(455763)
Total (D)	-	-	-	-	-	(76332)
Profit before tax (E = C + D)	-	-	-	-	-	149323122
Less : Provision for income tax	-	-	-	-	-	51000000
Provision for deferred tax	-	-	-	-	-	-642445
Previous year Taxes	-	-	-	-	-	704258
Profit after tax	-	-	-	-	-	98261309
Segment Assets	252680816	27354041	-	13813140	-	293847997
Unallocable Assets	-	-	-	-	-	615227035
Segment Liability	-	-	-	-	-	-
Unallocable Liability	-	-	-	-	-	318012053
Segment Capital Expenditure	4776990	228500	-	-	-	5005490
unallocated Capital Expenditure	-	-	-	-	-	6960007
Segment depreciation	4710194	1835013	-	1923736	-	8468943
unallocated depreciation	-	-	-	-	-	5225992

AS PER OUR REPORT OF THE EVEN DATE
For Anil Kamal Garg & Company
Chartered Accountants
ICIC Firm Registration No. 004186C

(Devendra Bansal)
Partner
Mem. No. 078057