



**LIMITED REVIEW REPORT ON THE HALF
YEARLY UNAUDITED STANDALONE
FINANCIAL RESULTS**

To,
The Board of Directors,
D.P. WIRES LIMITED
[Previously known as 'D.P. WIRES PRIVATE LIMITED']

We have reviewed the accompanying statement of standalone unaudited financial results of **D.P. WIRES LIMITED [Previously known as 'D.P. WIRES PRIVATE LIMITED']** ('the Company') for the half year ended September 30th, 2019 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Accounting Standard 25, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management, and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



[2]

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Accounting Standards specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For : Anil Kamal Garg & Company
Chartered Accountants
Firm Reg. No. 004186C



(Devendra Bansal)
Partner
Mem. No. 078057

UDIN:

Place : Indore

Dated: 14th November, 2019

D.P. WIRES LIMITED
[Formerly known as 'D.P. WIRES PRIVATE LIMITED']
16-18A, INDUSTRIAL ESTATE, RATLAM
CIN-U27100MP1998PLC029323

UNAUDITED STATEMENT OF PROFIT AND LOSS FOR THE PERIODS

Particulars	For the Half-Year ended 30-9-2019 (Unaudited)	For the Half-Year ended 31-3-2019 (Unaudited)	For the Half-Year ended 30-9-2018 (Unaudited)	For the Year ended 31-3-2019 (Audited)
REVENUE				
I Revenue from Operations	1,35,29,06,225	1,81,56,60,041	1,49,15,78,793	3,30,72,38,874
II-A Other Income	18,94,911	(4,89,975)	1,27,11,400	1,22,21,425
II-B Net Income from Wind Mill Unit	20,24,715	32,89,900	38,37,284	71,27,184
	1,35,76,25,851	1,81,84,59,966	1,50,81,27,477	3,32,65,87,443
III TOTAL REVENUE (I + II)				
IV EXPENSES				
(a) Cost of Materials Consumed	1,03,64,54,813	1,25,66,44,914	1,05,09,63,518	2,30,76,08,432
(b) Purchase of Traded Goods	3,32,05,638	11,36,85,615	10,16,77,452	21,53,63,067
(c) Manufacturing and Operating Costs	11,19,43,646	20,79,20,316	12,45,18,176	33,24,38,492
(d) Changes in Inventories of Finished Goods, Work-In-Progress and Traded Goods	(35,03,563)	58,86,695	(48,60,417)	10,26,273
(e) Employees' Benefit Expenses	2,77,21,425	3,05,24,845	2,66,32,939	5,71,57,784
(f) Finance Costs	21,05,016	78,83,456	73,30,630	1,51,94,086
(g) Other Expenses	6,29,58,868	7,18,05,433	6,90,66,683	14,08,72,116
(h) Depreciation [Other than Wind Electrical Generator]	70,16,935	80,45,774	60,10,897	1,40,56,671
	1,27,79,02,778	1,70,23,77,049	1,38,13,39,878	3,08,37,16,927
TOTAL EXPENSES (IV)				
V Profit before exceptional and extraordinary items and tax (III-IV)	7,97,23,073	11,60,82,917	12,67,87,599	24,28,70,516
VI Exceptional items	-	-	-	-
VII Profit before extraordinary items and tax (V+VI)	7,97,23,073	11,60,82,917	12,67,87,599	24,28,70,516
VIII Extraordinary items	-	-	-	-
IX Profit before Tax (VII-VIII)	7,97,23,073	11,60,82,917	12,67,87,599	24,28,70,516
X Tax Expense:				
(a) Current Tax	2,00,00,000	3,05,00,000	3,55,00,000	6,60,00,000
(b) (Less): MAT Credit	-	-	-	-
(c) Current Tax Expense relating to prior years	20,40,552	1,40,385	19,90,031	21,30,416
(d) Deferred Taxation	50,000	6,82,185	2,51,000	9,33,185
	2,20,90,552	3,13,22,570	3,77,41,031	6,90,63,601
XI Profit for the year (IX-X)	5,76,32,521	8,47,60,347	8,90,46,568	17,38,06,915
XII Earnings per share (of Rs.10/- each) (not annualized):				
(a) Basic	4.25	6.25	6.56	12.81
(b) Diluted	4.25	6.25	6.56	12.81

(Hemant Kataria)
Director
DIN : 00088633

(Hemant Kataria)
Director
DIN : 00088633

(Krushna Maheshwari)
Company Secretary

Place : Ratlam
Dated : November 14th, 2019

D.P. WIRES LIMITED**[Formerly known as 'D.P. WIRES PRIVATE LIMITED']**

16-18A, INDUSTRIAL ESTATE, RATLAM

CIN-U27100MP1998PLC029523

STATEMENT OF ASSETS AND LIABILITIES

	Particulars	Unaudited	Audited
		As at 30-9-2019	As at 31-3-2019
A	<u>EQUITY AND LIABILITIES</u>		
I	<u>SHAREHOLDERS' FUNDS</u>		
(a)	Share Capital	13,56,80,000	13,56,80,000
(b)	Reserves and Surplus	74,17,10,883	68,40,78,362
	(I)	87,73,90,883	81,97,58,362
II	<u>NON-CURRENT LIABILITIES</u>		
(a)	Long-Term Borrowings	2,46,61,161	2,60,96,824
(b)	Deferred Tax Liabilities	33,39,250	32,89,250
(c)	Long-Term Provisions	29,95,384	29,95,384
	(II)	3,09,95,795	3,23,81,458
III	<u>CURRENT LIABILITIES</u>		
(a)	Short-Term Borrowings	4,99,72,933	19,59,74,277
(b)	Trade Payables	1,18,75,552	9,03,33,516
(c)	Other Current Liabilities	7,59,03,867	5,83,57,105
(d)	Short-Term Provisions	3,61,60,484	8,33,20,660
	(III)	17,39,12,836	42,79,85,558
	<u>TOTAL RUPEES (I + II + III)</u>	1,08,22,99,513	1,28,01,25,378
B	<u>ASSETS</u>		
I	<u>NON-CURRENT ASSETS</u>		
(a)	<u>Property, Plant & Equipment</u>		
i)	Tangible Assets	19,68,44,870	15,48,61,308
ii)	Capital Work-In-Progress	8,73,52,723	3,38,02,854
		28,41,97,593	18,86,64,162
(b)	Long-Term Loans and Advances	1,50,09,804	1,18,06,819
	(I)	29,92,07,397	20,04,70,981
II	<u>CURRENT ASSETS</u>		
(a)	Inventories	17,07,03,771	29,95,30,459
(b)	Trade Receivables	43,69,46,055	45,78,32,750
(c)	Cash and Bank Balances	1,06,58,569	1,75,34,824
(d)	Short-Term Loans and Advances	11,46,40,250	19,46,29,203
(e)	Other Current Assets	5,01,43,471	11,01,27,161
	(II)	78,30,92,116	1,07,96,54,397
	<u>TOTAL RUPEES (I + II)</u>	1,08,22,99,513	1,28,01,25,378

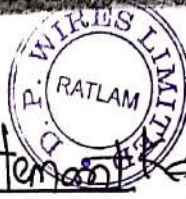
Notes :

- 1 The above financial results were reviewed by the Board of Directors and approved at the meeting held on 14th November, 2019.
- 2 The Auditors have conducted Limited Review of the aforesaid Financial Results for the half year ended 30th September, 2019. The company prepares Consolidated Financial Statements on annual basis and hence, the half year figures pertaining to Statement of Assets and Liabilities could not be ascertained and thus, not provided.
- 3 The figures have been re-grouped and re-arranged wherever necessary.

The company is in manufacturing of Wires and Plastic Film and reports segment performance on annual basis and hence, the half year figures pertaining to segment performance could not be ascertained and thus, not provided.



(Praveen Kataria)
Director
DIN : 00088633



(Hemant Kataria)
Director
DIN : 00088833



(Krutika Maheshwari)
Company Secretary

Place : Ratlam
Dated : November 14th, 2019

D.P. WIRES LIMITED

[Formerly known as 'D.P. WIRES PRIVATE LIMITED']

16-18A, INDUSTRIAL ESTATE, RATLAM

CIN-U27100MP1998PLC029523

CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER, 2019

Sno.	Particulars	Standalone As at 30th September, 2019		Standalone As at 30th September, 2018	
A.	CASH FLOW FROM OPERATING ACTIVITIES				
	Net Profit before Tax and Extraordinary Items as per Statement of Profit and Loss		7,97,23,073		12,67,87,599
	Add/(Deduct):				
	Depreciation	77,60,042		68,55,183	
	Interest & Finance Expenses	21,05,016	98,65,058	73,30,630	1,41,85,813
	Operating Cash Profit before Working Capital Changes		8,95,88,131		14,09,73,412
	Adjustments for :				
	(Increase)/ Decrease in Inventories	12,88,26,688		-6,69,98,458	
	(Increase)/ Decrease in Trade Receivables	2,08,86,695		-13,35,07,011	
	(Increase)/ Decrease in Short-Term Loans & Advances	7,99,88,953		7,03,33,446	
	(Increase)/ Decrease in Other Current Assets	5,99,83,690		12,38,980	
	Increase/ (Decrease) in Short-Term Borrowings	-14,60,01,344		7,23,50,089	
	Increase/ (Decrease) in Trade Payables	-7,84,57,964		59,40,677	
	Increase/ (Decrease) in Other Current Liabilities	1,75,46,762		-3,27,72,369	
	Increase/ (Decrease) in Short-Term Provisions	-4,71,60,176	3,56,13,303	-1,74,72,427	(10,08,87,073)
	Cash Flow from Operations		12,52,01,434		4,00,86,339
	Direct Taxes		2,20,40,552		3,74,90,031
	Net Cash Flow from / (Used in) Operating Activities		10,31,60,882		25,96,308
B.	CASH FLOW FROM INVESTING ACTIVITIES				
	Purchase of Fixed Assets		(4,97,43,604)		(4,10,54,181)
	Capital Work-in-Progress		(5,35,49,869)		-
	Sale of Fixed Assets		-		-
	Investment in Fixed Deposits		73,83,030		7,00,792
	Investment in Long-Term Loans & Advances		-32,02,985		54,23,150
	Net Cash used in (from) Investing Activities		(9,91,13,428)		(3,49,30,239)
C.	CASH FLOW FROM FINANCING ACTIVITIES				
	(Repayment)/Proceeds of Fresh Capital Raise		-		-
	(Repayment)/Proceeds of Long-term Borrowings		(14,35,663)		3,99,98,462
	Increase/ (Decrease) in Long-Term Provisions		-		-
	Interest Paid		(21,05,016)		(73,30,630)
	Net Cash Flow from / (Used in) Financing Activities		(35,40,679)		3,26,67,832

Sno.	Particulars	Standalone		Standalone	
		As at 30th September, 2019		As at 30th September, 2018	
	NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS [A+B+C]		5,06,775		3,33,901
	Cash and cash equivalents at the beginning of the year		6,40,901		14,59,206
	Cash and cash equivalents at the end of the year [Refer Note - 14]		11,47,676		17,93,107
	Components of cash and cash equivalents as at year end comprise of :				
	Cash in Hand		5,48,604		7,55,845
	Balance with Banks in Current Accounts		5,99,072		10,37,262
			11,47,676		17,93,107

Notes :

- 1 All figures in brackets are outflow.
- 2 Cash and cash equivalents are as per balance sheet except for fixed deposits which are not considered as cash and cash equivalents as the maturity date is beyond twelve months.
- 3 The above cash flow statement has been prepared under 'Indirect Method' as set out in the Accounting Standard-3 on 'Cash Flow Statement' issued by the Institute of Chartered Accountants of India.


(Praveen Kataria)
Director
DIN : 00088633


(Hemant Kataria)
Director
DIN : 00088833


(Rishika Meneshwari)
Company Secretary

Place : Ratlam
Dated : November 14th, 2019

D.P. Wires Ltd., Ratlam
For the half year as on 30th sep 2019

Segment Reporting

Particulars	Wire Div.	Plastic Div.	Highseas	Power Div.	Trading	Total
Segment Revenue	1192264632	109,187,829.00	0	3576571	51453765	1356482796
External Revenue						
increase/decrease in inventory						(119,045,238)
Cost of Raw material Consumed	839375263	74530750	0	0	33205638	947111651
Mfg. Exp,						111943646
Depreciation	2813328	638406	0	743107		4194841
Unallocated Depreciation						3565201
Employees Remuneration						19321425
Selling Exp.						55686665
Directors remuneration						8400000
Administrative exp.				8749		7280952
Interest & Finance				0		0
Priliminery Exps.						0
Loss on Sales of Fixed Assets						0
Segment exp.	842188591	75169156	0	751856	33205638	1276549618
Segment Result	350076041	34018673	0	2824715	18248126	79933178
unallocated Income						1894911
Interest & Finance						2105016
Less:- Unallocated Expenses						325243127
Profit before tax						79723073
Add:- Prior Period Income/expenses						0
Less:- Provision for income tax						-20000000
Less:- Provision for deferred tax						-50000
Less:- Previous year Taxes						-2040552
Profit after tax						57632521
Segment Assets	106419076	6931810	0	11381461		124732348
unallocated assets						159465245
Debtors	417301871	19092721	0	551463	0	436946055
unallocated						0
loans Advances & Others	0	0	0	0		0
unallocated						179793525
inventories	158893626	6388576	0	0	2178369	167460571
unallocated						3243200
Cash						0
unallocated						10658569
Segment Assets	682614574	32413107	0	11932924	2178369	729138974
Unallocated						353160539
Sundry Creditors	8835040	3040512		0		11875552
Advance from Customers	0	0				0
segment liabilities	8835040	3040512	0	0	0	11875552
unallocated						193033079
Capital Expenditure	49507606	0		0		49507606
unallocated						53785867

depreciation	2813328	638406	0	743107		4194841
unallocated						3565201
Current Assets	576195497					
		25481297	0	551463	2178369	604406626
Unallocated						178685490
Current Liabilities	8835040	3040512	0	0	0	11875552
Unallocated						162037284
						609179281



(Praveen Kataria)
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(Kritika Maheshwari)
Company Secretary

Place : Ratlam

Dated : November 14th, 2019