

D. P. WIRES LIMITED
CIN: L27100MP1998PLC029523
16-18A, INDUSTRIAL ESTATE, RATLAM, MP 457001 IN
E mail ID: info@dpkataria.com Website: www.dpwires.co.in
Phone No.: +91-7412-261130

Date: 26.10.2021

To,

The Listing Department
National Stock Exchange of India
Ltd. EMERGE,
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051

Dear Sir/Madam,

Subject: Outcome of Board Meeting held on 26.10.2021

Ref : ISIN – INE864X01013; Scrip Code – DPWIRES

Reg: Disclosure under Regulation 30 & 33 and other applicable provisions of SEBI (LODR) 2015

With reference to above mentioned subject, we would like to inform you that the meeting of the Board of Directors of DP Wires Limited was held on 26th day of October 2021, the Tuesday at 16-18A, Industrial Estate, Ratlam, MP 457001 IN. The meeting commenced at 04.00 PM i.e. (16.00 Hours) and concluded at 05.10 PM i.e. (17.10 Hours) among others the following businesses as specified below were transacted at the meeting: -

1. Considered and approved the Standalone Unaudited financial results of the company for the quarter ended on 30th September, 2021 along with the Limited review Auditor Report thereon.

In this regards we are attaching here with the following Documents:-

- A. Unaudited quarterly Financial Results for the Quarter ended on 30th September, 2021
- B. Limited Review Report from the Auditors.

Kindly take the above on your records in pursuance of the SEBI (LODR), Regulation, 2015.

Thanking you,

Yours truly,

For D. P. WIRES LIMITED

ARVIND KATARIA

Whole Time Director (DIN : 00088771)
63, Ghas Bazar Ratlam, 457001 MP IN



D P WIRES LIMITED

[Formerly known as 'D P WIRES PRIVATE LIMITED']

Regd. Office : 16-18A, INDUSTRIAL ESTATE, RATLAM

CIN-L27100MP1998PLC028523, Phone : +91-07412-261130, +91-07412-261140

Website : www.dpwires.co.in Email : info@dpkataria.com

Statement Of Unaudited Assets And Liabilities As At September 30, 2021

[₹ in Lakhs]

Particulars	For the Period ended 30-09-2021 (Unaudited)	For the Year ended 31-03-2021 (Audited)
A. ASSETS		
(1) NON-CURRENT ASSETS		
(a) Property, Plant and Equipment	1,098.94	1,119.26
(b) Right-of-Use Assets	24.49	24.65
(c) Capital Work-In-Progress	-	-
(d) Investment Property	1,148.95	1,148.95
(e) Deferred Tax Assets (Net)	0.10	9.77
(f) Other Non-Current Assets	331.60	298.74
TOTAL NON-CURRENT ASSETS (1)	2,604.08	2,601.37
(2) CURRENT ASSETS		
(a) Inventories	2,429.36	2,535.47
(b) Financial Assets		
i) Trade Receivables	8,557.06	6,239.15
ii) Cash and Cash Equivalents	9.17	351.96
iii) Bank Balances other than cash and cash equivalents	175.47	175.47
iv) Loans	662.80	668.08
(c) Current Tax Assets (Net)	-	55.58
(d) Other Current Assets	3,334.79	2,743.06
TOTAL CURRENT ASSETS (2)	15,168.65	12,768.77
TOTAL ASSETS (1 + 2)	17,772.73	15,370.14
B. EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	1,356.80	1,356.80
(b) Other Equity	12,272.92	10,909.49
TOTAL EQUITY	13,629.72	12,266.29
LIABILITIES		
(1) NON-CURRENT LIABILITIES		
(a) Financial Liabilities		
i) Borrowings	337.16	283.88
ii) Lease Liabilities	26.42	25.56
(b) Other Non-Current Liabilities	39.64	54.64
TOTAL NON-CURRENT LIABILITIES (1)	403.22	364.08
(2) CURRENT LIABILITIES		
(a) Financial Liabilities		
i) Borrowings	1,670.76	477.36
ii) Lease Liabilities	0.01	0.01
iii) Trade Payables		
-Total Outstanding Dues of Micro & Small Enterprises	7.45	11.28
-Total Outstanding Dues of Others	917.38	403.74
iv) Other Financial Liabilities	4.74	9.32
(b) Other Current Liabilities	879.88	1,614.48
(c) Provisions	183.92	223.58
(d) Current Tax Liabilities (Net)	75.65	-
TOTAL CURRENT LIABILITIES (2)	3,739.79	2,739.77
TOTAL LIABILITIES (1 + 2)	4,143.01	3,103.85
TOTAL EQUITY AND LIABILITIES	17,772.73	15,370.14



Harvind Kataria
Whole Time Director cum CFO
DIN : 00088771

Place : Ratlam
Date : October 26th, 2021

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Statement of Unaudited Cash Flows for the half year ended 30th September, 2021

S.No.	Particulars	Period ended		Period Ended	
		30th September, 2021		30th September, 2020	
A.	CASH FLOW FROM OPERATING ACTIVITIES				
	Profit before Tax		1,823.10		1,013.73
	<u>Adjustments for :</u>				
	Depreciation and Amortization Expense	109.30		92.02	
	Bad Debts	7.21		0.43	
	Interest Expense on Lease Liabilities	0.84		33.15	
	Other Finance Costs	94.47		-	
	Interest Income	(68.73)		(115.76)	
	Gain on Redemption of Units in Mutual Funds	-		-	
	Remeasurement of Defined Benefit Plans	-	143.09	(5.27)	4.57
	Operating Profit before Working Capital Changes		1,966.19		1,018.30
	<u>Net change in :</u>				
	Inventories	106.11		1,244.70	
	Trade Receivables	(2,325.12)		87.38	
	Other Financial Assets	5.28		(1,396.26)	
	Other Current Assets	(591.72)		(1,032.76)	
	Trade Payables	509.82		(695.79)	
	Other Current Liabilities	(734.60)		(377.76)	
	Short Term Provisions	(39.66)	(3,069.89)	90.79	(2,079.70)
	Cash generated from/ (used in) Operations		(1,103.70)		(1,061.40)
	Direct Taxes Paid (Net)		318.78		172.37
	Net Cash generated from/ (used in) Operating Activities		(1,422.48)		(1,233.77)
B.	CASH FLOW FROM INVESTING ACTIVITIES				
	Purchase of Property, Plant and Equipment		(88.81)		(8.43)
	Capital Work-in-Progress		-		-
	Purchase of Investment Property		-		(22.35)
	Sale of Investment Property		-		-
	Gain on Redemption of Units in Mutual Funds		-		-
	Movement in Other Non-Current Assets		(32.86)		6.53
	Movement in Fixed Deposits		-		1,085.00
	Interest Income		68.73		115.76
	Net Cash generated from/ (used in) Investing Activities		(52.94)		1,176.51
C.	CASH FLOW FROM FINANCING ACTIVITIES				
	Proceeds/ (Repayment) of Long-term Borrowings		53.28		9.23
	Proceeds/ (Repayment) of Short term Borrowings		1,193.40		70.35
	Proceeds/ (Repayment) of Other Financial Liabilities		(4.57)		(5.97)
	Movement in Long-Term Provisions		(15.00)		-
	Payment of Lease Liabilities including Interest thereon		-		-
	Other Finance Costs		(94.47)		(33.15)
	Net Cash generated from/ (used in) Financing Activities		1,132.64		40.46
	NET CHANGE IN CASH AND CASH EQUIVALENTS [A+B+C]		(342.78)		(16.80)
	Opening Balance of Cash and cash equivalents		351.96		40.52
	Closing Balance of Cash and cash equivalents		9.17		23.72
	Net increase / (decrease) in Cash and Cash Equivalents		(342.79)		(16.80)


 Arvind Kataria
 Whole Time Director cum CFO
 DIN : 00088771

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Statement Of Unaudited Financial Results For The Quarter And Half Year Ended September 30, 2021

(₹ in Lakhs)

Particulars	For the Quarter ended 30-09-2021 (Unaudited)	For the Quarter ended 30-06-2021 (Unaudited)	For the Quarter ended 30-09-2020 (Unaudited)	For the Period ended 30-09-2021 (Unaudited)	For the Period ended 30-09-2020 (Unaudited)	For the Year ended 31-03-2021 (Audited)
REVENUE						
I Revenue from Operations	13,193.70	14,210.56	8,638.82	27,404.25	13,878.05	46,610.70
II-A Other Income	56.71	29.61	87.56	86.32	128.78	252.57
II-B Revenue from Wind Mill Unit	27.87	24.05	12.96	51.93	31.93	61.52
III TOTAL REVENUE (I + II)	13,278.28	14,264.22	8,739.34	27,542.50	14,038.76	46,924.79
IV EXPENSES						
(a) Cost of Materials Consumed	8,264.83	10,236.26	6,582.34	18,501.09	9,944.08	34,180.72
(b) Purchase of Traded Goods	2,507.47	1,606.75	423.33	4,114.22	960.62	3,403.15
(c) Manufacturing and Operating Costs	841.28	658.74	542.49	1,500.03	854.81	2,855.97
(d) Changes in Inventories of Finished Goods, Work-In-Progress and Traded Goods	82.92	19.30	(0.94)	102.23	367.29	261.66
(e) Employees' Benefit Expenses	175.03	170.15	119.63	345.18	214.30	530.12
(f) Finance Costs	75.81	19.51	16.37	95.32	33.58	109.67
(g) Other Expenses	489.37	462.68	362.10	952.04	558.34	2,120.18
(h) Depreciation	56.54	52.76	45.15	109.30	92.02	222.45
TOTAL EXPENSES (IV)	12,493.24	13,226.16	8,090.48	25,719.40	13,025.04	43,683.92
V Profit before exceptional and extraordinary items and tax (III-IV)	785.04	1,038.06	648.86	1,823.10	1,013.73	3,240.87
VI Exceptional items	-	-	-	-	-	-
VII Profit before Tax (V-VI)	785.04	1,038.06	648.86	1,823.10	1,013.73	3,240.87
VIII Tax Expense:						
Current Tax	177.50	272.50	100.00	450.00	190.00	840.00
(Less) : MAT Credit	-	-	-	-	-	-
Current Tax Expense relating to prior years	0.65	(0.65)	-	-	-	16.05
Deferred Taxation	9.67	-	7.15	9.67	3.35	(22.95)
Total Tax Expenses (a+b+c+d)	187.82	271.85	107.15	459.67	193.35	833.10
IX Profit for the Period (VII-VIII)	597.22	766.21	541.71	1,363.43	820.38	2,407.77
X Other Comprehensive Income for the Period	-	-	-	-	(5.27)	(2.87)
XI Total Comprehensive Income for the Period (IX+X)	597.22	766.21	541.71	1,363.43	815.11	2,404.90
XII Earnings per share (of Rs.10/- each) (not annualized) :						
(a) Basic	4.40	5.65	3.99	10.05	6.05	17.75
(b) Diluted	4.40	5.65	3.99	10.05	6.05	17.75



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Segment Wise Revenue, Results And Segment Assets & Liabilities

[₹ in Lakhs]

Particulars	For the Quarter ended 30-09-2021 (Unaudited)	For the Quarter ended 30-06-2021 (Unaudited)	For the Quarter ended 30-09-2020 (Unaudited)	For the Period ended 30-09-2021 (Unaudited)	For the Period ended 30-09-2020 (Unaudited)	For the Year ended 31-03-2021 (Audited)
1 Segment Revenue						
(a) Wire Division	10,265.89	11,783.44	7,830.01	22,049.33	11,648.66	40,632.05
(b) Plastics Division	373.24	729.55	327.06	1,102.78	842.57	2,056.82
(c) Electric Energy through Wind Mill Division	27.87	24.05	12.97	51.93	31.93	61.52
(d) Others (Trading)	2,554.57	1,697.57	481.75	4,252.14	1,386.82	3,921.83
III Total Sales	13,221.57	14,234.61	8,651.79	27,456.18	13,909.98	46,672.22
2 Segment Results						
(a) Wire Division	2,441.21	2,358.22	1,655.47	4,799.42	2,511.68	8,487.64
(b) Plastics Division	70.81	79.66	41.96	150.47	119.52	380.63
(c) Electric Energy through Wind Mill Division	22.69	20.39	7.69	43.08	22.71	43.91
(d) Others (Trading)	77.66	60.26	51.94	137.93	121.23	518.68
Sub Total	2,612.36	2,518.53	1,757.06	5,130.90	2,775.14	9,430.87
(Add) / Less :						
(i) Finance Cost	75.81	19.51	16.37	95.32	33.58	109.67
(ii) Other un-allocable expenditure (net of un-allocable income)	1,751.52	1,460.97	1,091.82	3,212.48	1,727.83	6,080.32
Total Profit / Loss Before Tax	785.04	1,038.06	648.87	1,823.10	1,013.73	3,240.87
3 Segment Assets						
(a) Wire Division	13,895.98	10,762.99	5,369.57	13,895.98	5,369.57	10,919.60
(b) Plastics Division	71.54	129.07	512.91	71.54	512.91	606.88
(c) Electric Energy through Wind Mill Division	90.68	159.04	111.37	90.68	111.37	123.56
(d) Others (Trading)	341.38	1,114.38	504.99	341.38	504.99	34.27
Sub Total	14,399.57	12,165.48	6,498.84	14,399.57	6,498.84	11,684.31
(e) Unallocable Assets	3,373.16	3,378.64	5,929.74	3,373.16	5,929.74	3,685.82
Total Assets	17,772.73	15,544.12	12,428.58	17,772.73	12,428.58	15,370.14
3 Segment Liabilities						
(a) Wire Division	842.16	863.60	645.67	842.16	645.67	1,134.96
(b) Plastics Division	107.78	58.19	18.85	107.78	18.85	25.69
(c) Electric Energy through Wind Mill Division	-	-	-	-	-	-
(d) Others (Trading)	446.78	-	-	446.78	-	0.40
Sub Total	1,396.72	921.79	664.52	1,396.72	664.52	1,161.05
(e) Unallocable Liabilities	2,746.29	1,589.82	1,087.56	2,746.29	1,087.56	1,942.79
Total Liability	4,143.01	2,511.62	1,752.08	4,143.01	1,752.08	3,103.84

Notes:

- 1 The above results for the quarter and half year ended September 30, 2021, Which have been subjected to a limited review by the Statutory Auditors of the Company, were reviewed by the Audit Committee and Subsequently approved by the Board of Directors at its meeting held on October 26, 2021 in terms of Regulation 33 of SEBI (Listing Obligation and Discloser Requirements) Regulations, 2015.
- 2 The above financial results have been prepared in accordance with the recognition and measurement principles state therein and prescribed under Section 133 of the Compnais Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Agreement Regulation.
- 3 Estimation of uncertainties relating to the global health pandemic COVID-19
The Company has been regularly assessing the market conditions as most of its customers being primarily into infrastructure development projects and being vulnerable to demand and other prevailing economics factors, The Company has considered such impart to the extent known and available. However, the impact assessment of COVID-19 is a continuing process given the uncertainties associated with nature and duration.



Arvind Kataria
Whole Time Director cum CFO
DIN : 00088771

Place : Ratlam
Date : October 26th, 2021



Limited Review Report on Unaudited Quarterly and Year-to-date Financial Results of D P Wires Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To the Board of Directors of
D P Wires Limited**

- [1] We have reviewed the accompanying Statement of unaudited financial results of D P Wires Limited ('the Company') for the quarter ended 30 September 2021 and year to date results for the period commencing from 1st April 2021 to 30th September 2021 ('the Statement').
- [2] This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
- [3] We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- [4] Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For: Anil Kamal Garg & Company

Chartered Accountants

Firm Registration No. 004186C



(Devendra Bansal)

Partner

Membership No. 078057

ICAI UDIN: 21078057AAAAGD8442

Indore
October 26th, 2021