



Date: - May 30th 2023

To,
National Stock Exchange of India Limited
Listing Department Exchange Plaza, C-1 Block-G,
Bandra-Kurla Complex,
Bandra (E), Mumbai-400051

Dear Sir/Madam,

Subject: - Outcome of Meeting of Board of Directors of the Company held on 30.05.2023

Reference: - SM- DPWIRES, ISIN: - INE864X01013

Reg:-Disclosure under Regulation 30 & 33 and other applicable provisions of SEBI (LODR) 2015

With reference to above mentioned subject we would like to inform you that the meeting of the board of Directors of DP Wires Limited was held on 30th day of May 2023, Tuesday at 16-18, Industrial estate, Ratlam (M.P)-457001, of the company commenced meeting at 12:30 PM i.e. (12:30 Hours) and concluded at 01:15 PM i.e. (13:15 Hours) among others the following businesses as specified below were transacted at the Meeting:-

1. Considered and approved the Standalone Audited financial results of the company for the Quarter and year Ended on 31st March 2023 along with the Limited review Auditor report thereon.

In this regards we are attaching here with the Following Documents:-

- A. Audited Financial Results for the quarter and Year ended on 31st March ,2023
- B. Limited Review Report from the Auditors.

Kindly take the above on your records in Pursuance of the SEBI (LODR), Regulation, 2015.

Thanking you,
Yours Faithfully,
For DP Wires Limited

Krutika Maheshwari
Company Secretary and Compliance officer
(On behalf of the Board)

Date: - 30/05/2023

Place: - Ratlam

An IS/ISO 9001:2015 Company

Ph.: 07412-260554, 261130, 260646, 261151, 261140, Mob. 8878931861
Email: arvind.dpwpl@gmail.com, Website: dpwires.co.in

D.P. WIRES LIMITED

16-18A, INDUSTRIAL ESTATE, RATLAM

CIN-U27100MP1998PLC029523, Phone : +91-07412-261130, +91-07412-261140

Website : www.dpwires.co.in Email : info@dpkataria.com

STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH, 2023

		[Amount - ₹ Lakhs]	
Particulars		Audited As at 31-03-2023	Audited As at 31-03-2022
		A. ASSETS	
I NON-CURRENT ASSETS			
i) Property, Plant and Equipment		1,985.20	1,616.25
ii) Right-of-Use Assets		26.38	26.88
iii) Investment Property		1,129.33	1,154.47
iv) Deferred Tax Assets (Net)		15.49	17.26
v) Other Non Current Assets		257.20	159.59
TOTAL NON-CURRENT ASSETS	(I)	3,413.60	2,974.45
II CURRENT ASSETS			
(a) Inventories		4,964.98	4,710.04
(b) Financial Assets			
(i) Trade Receivables		8,699.36	8,780.90
(ii) Cash and Cash Equivalents		3,084.85	613.67
(iii) Bank Balances other than cash and cash equivalents		242.12	214.97
(iv) Loans		-	409.67
(c) Other Current Assets		4,741.56	1,899.13
TOTAL CURRENT ASSETS	(II)	21,732.88	16,628.38
TOTAL ASSETS (I + II)		25,146.48	19,602.83
B. EQUITY AND LIABILITIES			
I EQUITY			
(a) Share Capital		1,356.80	1,356.80
(b) Other Equity		17,790.38	13,821.84
TOTAL EQUITY	(I)	19,147.18	15,178.64
II NON-CURRENT LIABILITIES			
(a) Financial Liabilities			
(i) Borrowings		74.56	210.54
(ii) Lease Liabilities		27.95	28.08
(b) Long-Term Provisions		5.95	40.80
TOTAL NON-CURRENT LIABILITIES	(II)	108.45	279.42
III CURRENT LIABILITIES			
(a) Financial Liabilities			
(i) Borrowings		111.94	1,079.40
(ii) Lease Liabilities		0.13	0.12
(iii) Trade Payables			
-Total outstanding dues of micro enterprises & small enterprises		2.50	18.30
-Total outstanding dues of creditors other than micro enterprises & small enterprises		2,206.22	873.70
(b) Other Current Liabilities		3,135.17	1,982.67
(c) Provisions		247.48	191.11
(d) Current Tax Liabilities (Net)		187.42	(0.53)
TOTAL CURRENT LIABILITIES	(III)	5,890.85	4,144.77
TOTAL EQUITY AND LIABILITIES (I + II + III)		25,146.48	19,602.83

D.P. Wires Limited

Authorised Signatory/Director

Notes :

- 1 The above financial results were reviewed by the Board of Directors and approved at the meeting hold on 30th May, 2023.
- 2 The Auditors have conducted Audit of the aforesaid Financial Results for the Quarter ended 31st March, 2023. The company prepares Financial Statements on annual basis and hence, the Quarterly figures pertaining to Statement of Assets and Liabilities could not be ascertained and thus, not provided.
- 3 (a) The previous periods' figures have been re-grouped/ re-classified wherever required to conform to current periods' classification
(b) The figures of the last quarter and corresponding quarter of the previous year are the balancing figures between audited figures for the full financial year and unaudited published year to date figures up to the third quarter of the respective financial year.


Author ised Signatory/Director

(Praveen Kataria)
Managing Director
DIN : 00088633
Place : Ratlam
Dated : May 30th, 2023


Author ised Signatory/Director
(Krutika Maheshwari)
Company Secretary

D.P. WIRES LIMITED

16-18A, INDUSTRIAL ESTATE, RATILAM
CIN:U22100MP1998PLC020523, Phone: +91-92412-201120, +91-92412-201149
Website: www.dpwire.com Email: info@dpwire.com

FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2023

		[Amount - ₹ Lakhs]				
Particulars	For the Quarter ended 31-03-2023 (Audited)	For the Quarter ended 31-12-2022 (Unaudited)	For the Quarter ended 31-03-2022 (Audited)	For the Year ended 31-03-2023 (Audited)	For the Year ended 31-03-2022 (Audited)	
I	Revenue from Operations	30,048.19	34,415.74	17,817.31	1,21,452.67	61,238.60
II-A	Other Income	250.41	170.78	126.45	599.56	273.60
II-B	Revenue from Wind Mill Unit	15.95	13.25	15.84	78.70	85.10
III	TOTAL INCOME (I + II)	30,920.55	34,605.77	17,959.60	1,22,130.95	61,597.30
IV	EXPENSES					
(a)	Cost of Materials Consumed	13,314.41	11,609.81	12,691.70	47,373.84	42,186.36
(b)	Purchase of Stock-in-Trade	18,808.50	21,991.17	2,180.33	61,060.55	8,274.34
(c)	Manufacturing and Operating Costs	967.82	939.22	1,140.60	3,716.80	3,687.11
(d)	Changes in Inventories of Finished Goods, Work-in-Progress and Traded Goods	2,132.08	(2,180.00)	(81.82)	(36.25)	(1.15)
(e)	Employee Benefits Expense	213.05	189.87	224.37	782.84	754.31
(f)	Finance Costs	60.99	56.48	44.17	201.29	212.51
(g)	Other Expenses	1,165.45	671.81	743.98	3,152.58	2,356.12
(h)	Depreciation and Amortisation Expense	102.42	88.67	73.76	346.73	247.04
	TOTAL EXPENSES (IV)	36,844.73	33,367.01	17,017.09	1,16,598.38	57,716.64
V	Profit before exceptional and extraordinary items and tax (III-IV)	2,075.82	1,238.75	942.51	5,532.57	3,880.66
VI	Exceptional Items	-	-	-	-	-
VII	Profit before Tax (V-VI)	2,075.82	1,238.75	942.51	5,532.57	3,880.66
VIII	Tax Expense:					
	Current Tax	573.06	306.00	275.10	1,429.06	1,000.10
	Current Tax Expense relating to prior years	0.33	-	(17.27)	0.33	(17.27)
	Deferred Taxation	(4.04)	1.92	(14.15)	1.77	(7.49)
	Total Tax Expenses	569.34	307.92	243.68	1,431.15	975.34
IX	Profit for the Period (VII-VIII)	1,506.48	930.84	698.83	4,101.42	2,905.32
X	Other Comprehensive Income for the Period	2.79	-	7.04	2.79	7.04
XI	Total Comprehensive Income for the Period (IX+X)	1,509.27	930.84	705.87	4,104.21	2,912.35
XII	Earnings per share (of Rs.10/- each) (not annualized) :					
(a)	Basic	11.10	6.86	5.15	30.23	21.41
(b)	Diluted	11.10	6.86	5.15	30.23	21.41

D.P. Wires Limited

D.P. Wires Limited

(Praveen Kataria)
Managing Director
DIN : 00088633

Authorised Signatory/Director

Authorised Signatory/
(Krutika Maheshwari)
Company Secretary

Place : Ratlam
Dated : May 30th, 2023

D.P. WIRES LIMITED

18-18A, INDUSTRIAL ESTATE, RATLAM
 CIN:U22100MP1800PLC029523, Phone: 191-02412 201120, 191-07412 201140
 Website: www.dpwire.co.in, Email: info@dpkataria.com

SEGMENT WISE REVENUE, RESULTS AND SEGMENT ASSETS & LIABILITIES FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2023

Particulars	For the Quarter ended 31-03-2023 (Audited)	For the Quarter ended 31-12-2022 (Unaudited)	For the Quarter ended 31-03-2022 (Audited)	For the Year ended 31-03-2023 (Audited)	(Amount - ₹ Lakhs) For the Year ended 31-03-2022 (Audited)
1 Segment Revenue					
(a) Wire Division	10,632.69	14,009.48	15,431.37		
(b) Plastics Division	204.66	233.32	5.76	57,626.05	51,332.38
(c) Electric Energy through Wind Mill Division	15.95	13.25	15.85	887.01	1,116.80
(d) Others (Trading)	21,910.85	20,172.93	2,380.17	78.70	85.10
Total Sales	38,664.15	34,428.98	17,833.15	63,139.81	8,789.42
2 Segment Results					
(a) Wire Division	2,824.48	2,790.14			
(b) Plastics Division	97.19	(5.15)	3,698.25	10,660.89	10,987.32
(c) Electric Energy through Wind Mill Division	11.79	9.78	25.62	146.72	159.21
(d) Others (Trading)	638.53	227.58	11.56	62.63	67.96
Sub Total			196.34	1,778.93	511.58
(Add) / Less :	3,571.99	3,022.35	3,931.76	12,649.16	11,726.06
(i) Finance Cost					
(ii) Other un-allocable expenditure (net of un-allocable income)	60.99	56.46	44.17	201.29	212.51
Total Profit / Loss Before Tax	2,075.82	1,238.75	942.50	6,915.30	7,632.90
3 Segment Assets					
(a) Wire Division					
(b) Plastics Division	11,746.84	14,439.45			
(c) Electric Energy through Wind Mill Division	504.54	62.09	14,682.62	11,746.84	14,682.62
(d) Others (Trading)	79.23	77.75	415.54	504.54	415.54
Sub Total	4,076.01	5,293.59	145.80	79.23	145.80
(e) Unallocable Assets	16,406.62	19,872.88	574.30	4,076.01	574.30
	8,739.86	(255.39)	15,818.26	16,406.62	15,818.26
Total Assets	25,146.48	19,617.49	19,603.37	8,739.86	3,785.10
4 Segment Liabilities					
(a) Wire Division					
(b) Plastics Division	2,223.80	1,889.55	1,551.26	2,223.80	1,551.26
(c) Electric Energy through Wind Mill Division	-	55.84	6.97	-	6.97
(d) Others (Trading)	-	-	-	-	-
Sub Total	1,766.45	483.55	408.94	1,766.45	408.94
(e) Unallocable Liabilities	3,990.26	2,428.94	1,967.17	3,990.26	1,967.17
	2,009.05	3,240.16	2,457.55	2,009.05	2,457.55
Total Liability	5,999.30	5,893.10	4,424.72	5,999.30	4,424.72

Praveen
D.P. Wires Limited
 Authorised Signatory/Director
 (Praveen Kataria)
 Managing Director
 DIN : 00088633

Kavya
D.P. Wires Limited
 Authorised Signatory
 (Kavya Maheshwari)
 Company Secretary

Place : Ratlam
 Dated : May 30th, 2023

D P WIRES LIMITED

[Formerly known as 'D P WIRES PRIVATE LIMITED']

16-18A, INDUSTRIAL ESTATE, RATLAM

CIN-U27100MP1998PLC029523, Phone : +91-07412-281139, +91-07412-281140

Website : www.dpwires.co.in, Email : info@dpwires.com

Statement of Cash Flows for the year ended 31st March, 2023

S.No.	Particulars	(Amount - ₹ Lakhs)	
		Year ended 31st March, 2023	Year Ended 31st March, 2022
A. CASH FLOW FROM OPERATING ACTIVITIES			
	Profit before Tax	5,532.57	3,880.65
	<u>Adjustments for:</u>		
	Depreciation and Amortization Expense	346.73	247.04
	Bad Debts	313.91	21.07
	Provision for Impairment of Trade Receivables	-	16.09
	Interest Expense on Lease Liabilities	1.88	1.88
	Other Finance Costs	199.40	210.62
	Interest Income	(198.12)	(169.82)
	Gain on Redemption of Units in Mutual Funds	(7.55)	-
	Profit on Sale of Investments	(1.36)	-
	Remeasurement of Defined Benefit Plans	2.79	7.04
	Operating Profit before Working Capital Changes	6,190.25	4,214.57
	<u>Net change in:</u>		
	Inventories	(254.94)	(2,174.57)
	Trade Receivables	(232.37)	(2,578.92)
	Other Financial Assets	409.67	258.42
	Other Current Assets	(2,842.43)	843.93
	Trade Payables	1,318.71	476.98
	Other Current Liabilities	1,152.50	368.18
	Short Term Provisions	56.37	(32.46)
	Cash generated from/ (used In) Operations	5,795.76	1,376.13
	Direct Taxes Paid (Net)	1,241.43	927.78
	Net Cash generated from/ (used In) Operating Activities	4,554.33	448.35
B. CASH FLOW FROM INVESTING ACTIVITIES			
	Purchase of Property, Plant and Equipment	(715.18)	(743.52)
	(Purchase)/Sale of Investments	26.50	(5.52)
	Gain on Redemption of Units in Mutual Funds	7.55	-
	Movement in Other Non-Current Assets	(97.61)	139.15
	Movement in Fixed Deposits	(27.15)	(39.50)
	Interest Income	198.12	169.82
	Net Cash generated from/ (used in) Investing Activities	(607.77)	(479.57)
C. CASH FLOW FROM FINANCING ACTIVITIES			
	Proceeds/ (Repayment) of Long-term Borrowings	(135.98)	(73.33)
	Proceeds/ (Repayment) of Short term Borrowings	(967.46)	592.72
	Proceeds/ (Repayment) of Other Financial Liabilities	-	-
	Movement in Long-Term Provisions	(34.85)	(13.84)
	Payment of Lease Liabilities including Interest thereon	(2.01)	(2.01)
	Other Finance Costs	(199.40)	(210.62)
	Final Dividend	(135.68)	-
	Net Cash generated from/ (used in) Financing Activities	(1,475.38)	292.92
	NET CHANGE IN CASH AND CASH EQUIVALENTS [A+B+C]	2,471.18	261.70
	Cash and cash equivalents at the beginning of the year	613.67	351.96
	Cash and cash equivalents at the end of the year	3,084.85	613.66
	Components of cash and cash equivalents as at the year end :		
	Balance with Banks in Current Accounts	3,078.17	609.01
	Cash on Hand	6.68	4.65
		3,084.85	613.66

D.P. Wires Limited


Authorised Signatory/Director

Note:

The Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in Part Accounting Standard (Ind AS) 7 on 'Statement of Cash Flows' issued by the Institute of Chartered Accountants of India.

D.P. Wires Limited


Authorised Signatory/~~Director~~


Authorised Signatory/Director

(Krutika Maheshwari)
Company Secretary

(Praveen Kataria)
Managing Director
DIN : 00088633

Place : Ratlam
Dated : May 30th, 2023



Independent Auditors' Report on the Quarterly and Year to Date Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, As Amended

To,
The Board of Directors of
D P WIRES LIMITED

Report on the Audit of Financial Results

Opinion

We have audited the accompanying financial results of **D P WIRES LIMITED** ("the Company") for the quarter and year ended March 31st, 2023 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement:

- i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31st, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditors' Responsibilities for the Audit of the Financial Results" section of our report.



We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results

The Statement has been prepared on the basis of the annual financial statements for the year ended March 31st, 2023. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect material misstatement when it exists.



Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient and appropriate audit evidence regarding the Financial Results of the Company to express an opinion on the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31st, 2023 being the balancing figure between the audited figures in respect of the full financial year ended March 31st, 2023 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Our opinion on the same is not modified in respect of the above matter.

Place : Indore
Dated : May 30th, 2023

For : Anil Kamal Garg & Company
Chartered Accountants
ICAI Firm Registration No. 004186C



(Devendra Bansal)
Partner
Membership No. 078057
ICAI UDIN : 23078057BGUPDX7311



May, 30th 2023

To

National Stock Exchange of India Limited
Listing Department Exchange Plaza,C-1 Block-G,
Bandra-Kurla Complex,
Bandra(E) ,Mumbai-400051

Subject: - Declaration (Pursuant to Regulation 33(3)(d) of the SEBI (Listing Regulation and Disclosure Requirements) Regulations, 2015

Dear Sir/Mam,

It is hereby declared and confirmed that the auditor's report on Audited Standalone financial results for the Quarter and year ended on 31st March 2023 of the company is with unmodified Opinion.

In Compliance with the provision of regulation 33(3)(d) of the SEBI (Listing Regulation And Disclosure Requirements) Regulations, 2015, as amended on **25th May 2016** Circular No **SEBI/LAD-NRO/GN/2016-17** AND Further Amended ,there in vide SEBI circular No CIR/CFD/CMD/56/2016 dated 27th May 2016 ,we hereby declare that the auditor of the Company have issued audit report with unmodified Opinion of the financial results of the company for the Quarter and year ended on 31st March 2023.

Kindly take the same on records,

For DP Wires Limited,

D.P. Wires Limited

Author ised Signatory/Director

Praveen Kataria

Managing Director (DIN:-0088633)

63 Ghas Bazar, Ratlam 457001, M.P,India



**CERTIFICATION TO THE BOARD PURSUANT TO REGULATION
33(2)(A) OF THE SEBI (LISTING REGULATION AND DISCLOSURE
REQUIREMENTS) REGULATIONS, 2015**

I Praveen Kataria, Managing Director, DIN-0088633, Hereby certify that I have reviewed the Audited Financial results for the Quarter and year ended on 31st March 2023 and to the best of my Knowledge and Belief, these results do not contain any faults or misleading statements or figures and do not omit any material fact which may make the statements or figures contain therein misleading.

For DP Wires Limited,

D.P. Wires Limited

Authorised Signatory/Director

Praveen Kataria
Managing Director (DIN:-0088633)
63 Ghas Bazar, Ratlam 457001, M.P,India

Date:-30.05.2023

Place:-Ratlam